

FIFC, 10th Floor,
Plot No. C-54 & C-55 G Block,
Bandra Kurla Complex
Mumbai 400 098, India.



Commercial Bank CONSENT LETTER FROM THE BANKERS TO THE COMPANY

A Division of Citibank, N.A. India

Date: 26th Sept 2024

To,

**The Board of Directors,
All Time Plastics Limited**
B-30 Royal Industrial Wadala,
Mumbai 400031
Maharashtra, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each ("Equity Shares") by All Time Plastics Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, the undersigned, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the Red Herring Prospectus ("RHP") and the Prospectus (collectively referred to as, the "Offer Documents") which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter, file with SEBI and the Stock Exchanges, and in any other Offer related documents. We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required solely in connection with the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Sonil Gandhi
Address: First International Financial Centre, 10th Floor, Plot No C-54, C-55, G Block, Bandra East - 400098
Telephone Number(s): 9967639100
Contact Person: Sonil Gandhi
Website: www.citigroup.com
Email: sonil.gandhi@citi.com
CIN: NA

We agree to keep the information regarding the Offer strictly confidential till the same becomes publicly available.

We confirm that the information and confirmations set out in this certificate are true and correct,

We confirm that we will communicate any changes in writing in the above information to the Company book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information can be considered as updated until the Equity Shares of the Company commence trading on the Stock Exchanges pursuant to the Offer. Further, it is hereby clarified that the Company is required to ensure that any such changes communicated by the Bank to the Company are further communicated to the BRLMs. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be shared by the Company with Book Running Lead Managers and the legal counsels each appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and

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any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers, and in accordance with applicable law solely in connection with this Offer.
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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection and uploaded on the website of the Company from date of the filing of the RHP until the Bid/Offer Closing Date.


We hereby consent to this consent letter being disclosed by the Company to BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation solely in connection with the Offer.

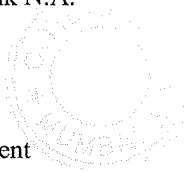
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

This letter is issued at specific request of the Company without any prejudice to the Bank

Yours faithfully,

For and on behalf of Citibank N.A.


Authorized signatory
Name: Kenil Sheth
Designation: Sr Vice President
Date: 26th Sept 2024



Cc:

Intensive Fiscal Services Private Limited
914, 9th Floor,
Raheja Chambers,
Free Press Journal Marg,
Nariman Point, Mumbai – 400 021,
Maharashtra, India

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Maharashtra, India

J. Sagar Associates
B-303, 3rd Floor,
Ansal Plaza, Hudco Place,
August Kranti Marg,
New Delhi – 110049, India

Khaitan & Co.
Embassy Quest, 3rd Floor
45/1 Magrath Road, Bengaluru 560 025
Karnataka, India

Duane Morris & Selvam
16 Collyer Quay #17-00
Singapore 049318