INDEPENDENT ASSURANCE STATEMENT

ON GREENHOUSE GAS EMISSIONS INFORMATION OF ALL TIME PLASTICS LIMITED

Reporting Period:	1st January 2025 to 31st December 2025
Reporting Organisation:	All Time Plastics Limited
Address:	B-30, Royal Industrial Estate, Naigaum Cross Road, Wadala, Mumbai - 400031, India
Assurance Provider:	Eurofins Assurance India Private Limited
Assurance Statement No.:	EF/SA/002/2026
Date:	7th Sep 2026
Subject Matter:	Greenhouse Gas Emissions Information
GHG Reporting Criteria:	ISO 14064-1:2018 and applicable GHG Protocol requirements
GHG Verification Criteria:	ISO 14064-3:2019

AA1000 Reference Framework: AA1000 AccountAbility Principles (2018), with reference to the assurance approach and requirements described in AA1000AS v3.

Nature of Engagement: Independent assurance over specified GHG performance information and assessment against the AccountAbility Principles

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2. INTRODUCTION

All Time Plastics Limited ("All Time Plastics" or "the Organisation") engaged Eurofins Assurance India Private Limited ("Eurofins Assurance") to conduct an independent assurance engagement over its Greenhouse Gas (GHG) emissions information for the reporting period from 1st January 2025 to 31st December 2025.

The engagement covered the GHG emissions associated with the Organisation's defined organisational and operational boundaries and included the following facilities:

- Silvassa Plant;
- Daman Plant; and
- Khatalwada Plant.

The GHG information included Scope 1, Scope 2 and applicable Scope 3 emissions. In addition to assessing the reliability and quality of the specified GHG emissions information, the assurance approach considered the four AccountAbility Principles: Inclusivity, Materiality, Responsiveness & Impact

The assurance engagement was performed using a principles-based assurance approach developed with reference to the AA1000 Assurance Standard v3 (AA1000AS v3) and the AA1000 AccountAbility Principles (2018). The principles, assurance concepts and evidence-gathering practices described in AA1000AS v3 were used as a reference in designing and performing the assurance procedures.

The engagement included an assessment of the Organisation's relevant processes and practices against the four AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact, together with an independent assessment of the reliability and quality of the specified GHG emissions information.

This engagement was not conducted as an AccountAbility-licensed AA1000AS v3 assurance engagement. Accordingly, this Assurance Statement does not constitute an AccountAbility-licensed or AccountAbility-recognized AA1000AS v3 Assurance Statement.

The assurance procedures incorporated the characteristics of a Type 2 and High Assurance approach described in AA1000AS v3, including assessment of the four AccountAbility Principles and extensive evidence gathering in relation to the reliability and quality of specified GHG information. The procedures included risk-based assessment, interviews, document review, source-to-report testing, independent recalculation, analytical procedures, physical site verification, assessment of relevant controls and corroboration of information from additional or external sources, where applicable.

3. INTENDED USERS

This assurance statement is intended for the management and governance bodies of All Time Plastics Limited and may be used by relevant stakeholders requiring independent information concerning the Organisation's GHG emissions performance.

The intended users of this Assurance Statement may include management, the Board and governance functions, customers, investors, financial institutions, ESG rating agencies, business partners, regulators, sustainability reporting users, and other relevant stakeholders.

The Assurance Statement should be read together with the All Time Plastics CY-2025 GHG Inventory/GHG Statement and the associated GHG calculation and verification documentation. AA1000AS v3 specifically requires the intended users to be identified in the Assurance Statement.

4. RESPONSIBILITY OF ALL TIME PLASTICS LIMITED

The management of All Time Plastics Limited is responsible for the preparation, calculation and presentation of its GHG emissions information.

This responsibility includes establishing organisational and operational boundaries, identifying GHG emission sources, collecting and validating activity data, selecting appropriate methodologies, emission factors and GWP values, applying assumptions and estimates, calculating and consolidating emissions, maintaining GHG systems and records, implementing internal controls, and preparing the final GHG Statement. It also includes determining material sustainability matters, engaging relevant stakeholders, responding to such matters, and monitoring and managing environmental impacts.

All Time Plastics remains responsible for the underlying information and disclosures. AA1000AS v3 specifically requires the responsibilities of the reporting organisation to be agreed and reflected in the Assurance Statement.

All Time Plastics Limited is also responsible for establishing, implementing and maintaining the processes and practices relating to stakeholder inclusivity, identification and prioritisation of material sustainability matters, responsiveness to relevant sustainability matters, and identification, monitoring and management of sustainability and environmental impacts within the scope of the engagement.

5. RESPONSIBILITY OF EUROFINS ASSURANCE

Our responsibility is to independently assess the specified subject matter within the agreed scope and express conclusions based on the procedures performed and evidence obtained.

For the AccountAbility Principles assessment, Eurofins Assurance's responsibility was to independently assess the Organisation's relevant processes and practices against the four principles of Inclusivity, Materiality, Responsiveness and Impact, based on the evidence made available and the procedures performed.

Eurofins Assurance does not assume responsibility for the preparation, completeness or presentation of the underlying GHG information, sustainability information or management processes assessed.

For the GHG information, Eurofins Assurance’s responsibility included assessing its completeness, accuracy, consistency, reliability and data traceability, as well as the appropriateness of calculation methodologies, emission factors and GWP values, the effectiveness of relevant data management processes and controls, the consolidation of GHG information, and consistency between the final GHG Statement and supporting evidence.
For the AccountAbility Principles, the assessment considered the Organisation’s processes and practices relating to stakeholder engagement and participation, identification and prioritisation of material matters, responses to material sustainability matters, and monitoring and management of sustainability impacts.

6. CRITERIA USED

6.1 GHG Criteria

The GHG emissions information was assessed against:
- ISO 14064-1:2018;
- applicable GHG Protocol requirements;
- applicable emission factors;
- applicable GWP values;
- documented GHG calculation methodologies; and
- applicable supporting criteria identified in the GHG verification engagement.

The existing verification report confirms that the inventory was prepared in accordance with ISO 14064-1:2018 and applicable GHG Protocol principles. The verification was conducted in accordance with ISO 14064-3:2019 at the agreed Reasonable Assurance level.

6.2 AccountAbility Principles Criteria

The assessment of the Organisation's relevant processes and practices was performed against the AA1000 AccountAbility Principles (2018):
- **Inclusivity:** People should have an appropriate opportunity to participate in decisions that affect them.
- **Materiality:** Decision-makers should identify and understand the sustainability topics that matter.
- **Responsiveness:** The Organisation should respond transparently to material sustainability topics and their associated impacts.
- **Impact:** The Organisation should monitor, measure and be accountable for how its actions affect broader ecosystems.

The AA1000AS v3 assurance approach and evidence-gathering practices were used as a reference in designing and performing the assurance procedures. This reference does not constitute an AccountAbility-licensed AA1000AS v3 engagement or an AccountAbility-recognized assurance statement.

7. SCOPE OF THE ENGAGEMENT

7.1 Reporting Period

1st January 2025 to 31st December 2025

7.2 Organisational Boundary

The GHG inventory covers:
- Silvassa Plant
- Daman Plant
- Khatalwada Plant.

The GHG verification report confirms these three facilities as the defined organisational boundary.

Excluded Facilities: The Guwahati facility was not included within the defined organisational boundary for CY-2025 and was therefore outside the scope of this engagement.

7.3 Operational Boundary

The engagement included:
Scope 1

stationary combustion & Mobile Combustion:
- diesel
- LPG
- PNG
- petrol
- CNG

Fugitive Emissions:
- refrigerants
- fire extinguishers

Waste Water Treatment: STP-related emissions.

Scope 2
- purchased electricity
- onsite renewable electricity.

The verification considered **14,013,310 I-RECs** and **2,103.75 MWh** of onsite solar generation.

Scope 3
The assurance covered:
- Category 1 – Purchased Goods and Services
- Category 3 – Fuel- and Energy-Related Activities
- Category 4 – Upstream Transportation and Distribution
- Category 5 – Waste Generated in Operations
- Category 6 – Business Travel
- Category 7 – Employee Commuting
- Category 9 – Downstream Transportation and Distribution.

In addition to the specified GHG information, the engagement covered an assessment of the Organisation's relevant processes, systems and practices relating to the four AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact. The assessment considered stakeholder engagement, identification and prioritization of material sustainability matters, responses to relevant sustainability matters, and processes for monitoring and managing sustainability and GHG-related impacts, within the agreed scope of the engagement.

8. SPECIFIED GHG INFORMATION

The following information was subject to the GHG assurance:

Information	Unit	Included
Scope 1	tCO_2e	Yes
Scope 2 - Location Based	tCO_2e	Yes
Scope 2 - Market Based	tCO_2e	Yes
Scope 3	tCO_2e	Yes
Total Location-Based Emissions	tCO_2e	Yes
Total Market-Based Emissions	tCO_2e	Yes

Scope 1 GHG emissions of all locations:

Facility	Scope 1 tCO_2e
Silvassa	82.71
Daman	36.19
Khatalwada	12.96
Total	131.85

Scope 2 GHG emissions of all locations:

Facility	Scope 2 – Location Based tCO_2e	Scope 2 – Market Based tCO_2e
Silvassa	8,426.99	0
Daman	2,347.39	0
Khatalwada	1,519.22	0
Total	12,293.60	0

The location-based calculation was assessed based on the electricity consumed and the applicable grid emission factor, while the market-based calculation was assessed based on the purchased I-REC certificates, with a total of 14,013,310 I-RECs. The total onsite solar generation was 2,103.75 MWh, which was considered as avoided grid electricity consumption for the purpose of the assessment.

Scope 3 GHG emissions of all locations Category Wise are:

Location / Category	Silvassa	Daman	Khatalwada	Total
Category 1: Purchased Goods and Services	41600.74	20233.88	7567.02	**69401.64**
Category 3: Fuel- and Energy-Related Activities (not included in Scope 1 or 2)	602.35	169.09	109.68	**881.11**
Category 4: Upstream Transport and Distribution	4675.35	834.40	573.97	**6083.71**
Category 5: Waste Generated in Operations	9.25	2.90	4.87	**17.02**
Category 6: Business Travels	49.04	0.00	0.00	**49.04**
Category 7: Employee commutation	151.61	532.10	581.01	**1264.73**
Category 9: Downstream Transport and Distribution	531.58	1984.45	0.00	**2516.03**
Total	**47619.92**	**23756.82**	**8836.55**	**80213.28**

The finalized inventory reports:

Facility	Scope 1	Scope 2 LB	Scope 3	Total
Silvassa	82.71	8,426.99	47,619.92	56,129.62
Daman	36.19	2,347.39	23,756.82	26,140.40
Khatalwada	12.96	1,519.22	8,836.55	10,368.73
Total	**131.85**	**12,293.60**	**80,213.28**	**92,638.74**

The reported total location-based emissions are **92,638.74 tCO_2e**, while the market-based total is **80,345.14 tCO_2e.**

The specified GHG information was assessed based on the All Time Plastics CY-2025 GHG Inventory/GHG Statement, supporting GHG calculation workbook, source activity data and records, emission factor and GWP references, relevant internal records and documentation, and associated GHG verification evidence made available to Eurofins Assurance.

9. TYPE AND LEVEL OF ASSURANCE

The assurance approach comprised two principal components:

1. AccountAbility Principles Assessment: Assessment of the Organisation's relevant processes and practices against the four AA1000 AccountAbility Principles (2018): Inclusivity, Materiality, Responsiveness and Impact.

2. Specified GHG Information: An independent assessment of the reliability and quality of the specified GHG emissions information, including its completeness and accuracy within the defined scope.

The procedures for the AccountAbility Principles assessment and specified GHG information were designed and performed using a principles-based approach developed with reference to the assurance methodology and evidence-gathering practices described in AA1000AS v3. The approach incorporated characteristics described in AA1000AS v3 for Type 2 and High Assurance, including consideration of the reliability and quality of specified performance information and the use of extensive evidence-gathering and corroborative procedures, where applicable.

The references to Type 2 and High Assurance describe the nature and depth of the assurance procedures applied and do not constitute a formal declaration of an AccountAbility-licensed AA1000AS v3 Type 2 or High Assurance engagement.

For the GHG component, the verification was performed in accordance with ISO 14064-3:2019 at a Reasonable Assurance level.

This engagement was not conducted as an AccountAbility-licensed AA1000AS v3 assurance engagement. Accordingly, This Statement does not constitute an AccountAbility-licensed or AccountAbility-recognized AA1000AS v3 Assurance Statement.

10. METHODOLOGY

The engagement was performed using a risk-based and evidence-based approach.

10.1 GHG information procedures

The procedures included:

- review of the GHG inventory;
- review of organisational boundaries;
- review of operational boundaries;
- review of Scope 1, 2 and 3 sources;
- review of calculation methodologies;
- review of activity data;
- sampling;
- source-document tracing;
- independent recalculation;
- analytical review;
- review of emission factors;
- review of GWP values;
- review of GHG information management systems;
- assessment of internal controls;
- reconciliation;
- physical site verification;
- review of corrections;

- evaluation of misstatements; and
- final evidence assessment.

The existing verification report documents these procedures in detail.

10.2 AccountAbility Principles Assessment Procedures

For the assessment of the four AA1000 AccountAbility Principles, Eurofins Assurance performed procedures including:

- review of stakeholder identification and engagement processes;
- review of stakeholder engagement mechanisms and available stakeholder feedback;
- interviews with relevant management and personnel;
- review of processes used to identify and prioritise material sustainability matters;
- review of identified material sustainability topics and their relevance to the Organisation;
- assessment of how GHG and climate-related matters were considered within the Organisation's materiality processes;
- review of management responses to identified sustainability and GHG-related matters;
- review of relevant sustainability objectives, actions and initiatives;
- review of processes for monitoring and measuring sustainability and environmental impacts;
- review of relevant policies, procedures and governance mechanisms;
- review of available grievance, feedback and escalation mechanisms;
- review of corrective actions and responses to identified issues; and
- consideration of relevant supporting and external evidence made available during the engagement.

The nature, timing and extent of the procedures were determined using a risk-based approach, taking into consideration the significance of the subject matter, the potential for misstatement or incomplete representation, the maturity of relevant processes and controls, and the sufficiency and appropriateness of evidence available to support the conclusions.

11. INCLUSIVITY

To determine whether All Time Plastics has established processes through which relevant stakeholders are identified, engaged and provided appropriate opportunities to participate in decisions that may affect them.

Eurofins Assurance assessed the Organisation's stakeholder identification and engagement processes, including the identification of relevant stakeholder groups, engagement mechanisms, feedback processes and consideration of stakeholder expectations within relevant decision-making processes.

The assessment also considered whether relevant stakeholder expectations relating to GHG emissions, energy, renewable energy, Scope 3 emissions, climate-related risks, emissions reduction and environmental impacts are identified and considered within the Organisation's relevant processes.

Based on the evidence made available, the Organisation has established mechanisms for identifying and engaging relevant stakeholders in relation to its sustainability and environmental performance.

Based on the procedures performed and evidence obtained, the Organisation has established processes for identifying relevant stakeholders and obtaining stakeholder perspectives relevant to its sustainability and environmental performance. The evidence reviewed demonstrated that stakeholder considerations are incorporated into relevant decision-making processes within the scope assessed.

12. MATERIALITY

The assessment considered whether All Time Plastics has established processes to identify and prioritise sustainability matters that are relevant to the Organisation, its stakeholders and its impacts.

The assessment considered the Organisation's approach to identifying and prioritising matters based on factors including stakeholder expectations, sustainability impacts, business context, risks and opportunities, significance of impacts, regulatory expectations, climate change, GHG emissions, value-chain impacts and environmental consequences.

Eurofins Assurance reviewed the relevant materiality processes, supporting documentation and available evidence, and considered how GHG and climate-related matters were identified and prioritised within the Organisation's sustainability and environmental management processes.

Eurofins Assurance reviewed the Organisation's GHG inventory, GHG calculation and verification documentation, including the documented assessment of materiality applied to the CY-2025 GHG assertion. The GHG verification materiality assessment considered the nature, scale and significance of reported GHG emissions, intended users, assurance level and identified verification risks. Both quantitative and qualitative considerations were applied, including completeness of organisational and operational boundaries, potential omission of significant emission sources, Scope classification, calculation methodologies, emission factors and GWP values, treatment of renewable electricity and related instruments, reliability and traceability of activity data, significant assumptions and estimates, data management and internal controls, consolidation of facility-level data, and matters that could influence the decisions of intended users.

GHG and climate-related matters were also considered within the Organisation's environmental performance management through the preparation and verification of its Scope 1, Scope 2 and applicable Scope 3 GHG inventory. The identified Scope 3 categories and significant emission sources were reviewed as part of the GHG verification.
Based on the procedures performed and evidence obtained, All Time Plastics Limited has demonstrated processes for identifying and addressing material GHG-related matters within the scope assessed. Opportunities remain to further formalise the broader sustainability materiality assessment, including documented stakeholder inputs, prioritisation methodology and management-level review.

The Organisation has established processes for identifying and managing GHG-related environmental matters through its CY-2025 GHG inventory and associated GHG management and verification processes. The GHG verification also applied quantitative and qualitative materiality considerations to assess the significance of potential misstatements and omissions in the GHG assertion.

Based on the evidence reviewed, GHG emissions and related environmental matters are recognized within the Organisation's GHG management processes. Evidence relating to a broader formal sustainability materiality assessment and documented stakeholder-based prioritisation was not included within the evidence reviewed for this assessment.

Based on the procedures performed and evidence obtained, the Organisation has demonstrated processes for identifying and addressing material GHG-related matters within the scope assessed. Opportunities remain to further formalise the broader sustainability materiality assessment, including documented stakeholder inputs, prioritisation methodology and management-level review.

13. RESPONSIVENESS

The assessment considered whether All Time Plastics has established processes for responding to material sustainability matters, stakeholder concerns and identified GHG and environmental performance issues within the scope of the engagement.

Eurofins Assurance reviewed relevant management processes, supporting documentation and evidence relating to the Organisation's response to identified GHG and sustainability-related matters.

During the GHG verification, several discrepancies were identified and subsequently addressed through corrective actions and additional supporting evidence. These included Daman STP activity data, Daman Scope 3 Category 1 material reprocessing, Khatalwada fire-pump diesel and Khatalwada employee commuting data. The applicable findings were closed by 7 August 2026, and the relevant corrections were incorporated into the finalized CY-2025 GHG inventory.

The assessment also considered the Organisation's processes for responding to GHG performance issues and other relevant sustainability and environmental matters within the evidence made available during the engagement.

Based on the procedures performed and evidence obtained, All Time Plastics Limited demonstrated responsiveness to identifying GHG information issues through corrective actions, provision of additional evidence and incorporation of applicable corrections into the finalized GHG inventory.

Evidence of broader stakeholder-driven responses to material sustainability matters should continue to be formalize and maintained as part of the Organisation's sustainability management processes.

Based on the procedures performed and evidence obtained, All Time Plastics Limited demonstrated responsiveness to identified GHG information issues through corrective actions, provision of additional evidence and incorporation of applicable corrections into the finalized GHG inventory.

14. IMPACT

The assessment considered whether All Time Plastics Limited has established processes to identify, understand, measure, monitor and manage the impacts of its activities, products and operations, with particular consideration of GHG emissions and related environmental impacts within the scope of the engagement.

Eurofins Assurance reviewed the Organisation's GHG inventory, calculation methodologies, emission sources, facility-level data and supporting documentation to assess how GHG-related environmental impacts are identified, measured and monitored.

The assessment covered the Organisation's Scope 1, Scope 2 and applicable Scope 3 GHG emissions for the reporting period from 1 January 2025 to 31 December 2025. The assessment considered emissions from the Silvassa, Daman and Khatalwada facilities and reviewed the consolidation of facility-level GHG data.

The assessment also considered the identification of significant GHG emission sources and Scope 3 categories as part of the Organisation's GHG management processes. The GHG inventory and verification activities included assessment of emission sources, activity data, emission factors, GWP values, calculation methodologies and data management processes.

The GHG verification process provided evidence of measurement and monitoring of GHG-related impacts through the quantification of Scope 1, Scope 2 and applicable Scope 3 emissions.

The Organisation's total CY-2025 location-based GHG emissions were reported as 92,638.74 tCO_2e, comprising Scope 1 emissions of 131.85 tCO_2e, Scope 2 location-based emissions of 12,293.60 tCO_2e, and Scope 3 emissions of 80,213.28 tCO_2e.

All Time Plastics Limited has established processes for measuring and monitoring its GHG emissions and related environmental impacts through the preparation, consolidation and verification of its CY-2025 GHG inventory. The processes provide visibility of emissions across Scope 1, Scope 2 and applicable Scope 3 categories and enable identification of significant emission sources.

The evidence reviewed demonstrates that GHG impacts are quantified and monitored as part of the Organisation's environmental performance management. However, evidence of a broader, formally documented impact management framework linking identified sustainability impacts to defined objectives, management actions, performance indicators and periodic management review was not fully available within the scope of evidence reviewed.

Based on the procedures performed and evidence obtained, All Time Plastics Limited has demonstrated processes for identifying, measuring and monitoring GHG-related environmental impacts within the scope assessed.

The Organisation's GHG inventory provides a structured basis for quantifying and monitoring its GHG impacts across the defined organisational and operational boundaries.

Opportunities remain to further strengthen the systematic management of broader sustainability impacts by establishing documented impact objectives, measurable performance indicators, management actions, periodic review mechanisms and evidence demonstrating progress against such objectives.

15. RELIABILITY AND QUALITY OF GHG INFORMATION

The assessment considered whether the specified GHG emissions information for the reporting period was reliable and of appropriate quality, including with respect to completeness, accuracy, consistency, traceability and appropriate application of calculation methodologies.

Eurofins Assurance performed procedures to assess the reliability and quality of the specified GHG emissions information for the period 1 January 2025 to 31 December 2025.

The procedures included review of the GHG inventory and defined organisational and operational boundaries; assessment of identified emission sources and Scope classification; review of calculation methodologies, emission factors and global warming potential values; examination of activity data and supporting records; sampling and tracing of source data; independent recalculation of reported emissions; analytical review; reconciliation of facility-level data; assessment of relevant data management processes and controls; and physical verification of relevant site-level information.

The assessment covered Scope 1, Scope 2 and applicable Scope 3 emissions. The Scope 2 electricity data for all twelve months of the reporting period was reviewed, and recalculation procedures covered Scope 1, Scope 2 and applicable Scope 3 Categories 1, 3, 4, 5, 6, 7 and 9.

The assessment also considered identified discrepancies and their subsequent correction and closure as part of the evaluation of the reliability and completeness of the final GHG information.

The GHG information was supported by documented activity data, calculation methodologies, emission factors, supporting records and verification evidence. Source data was traced and tested through sampling and recalculation procedures, and relevant facility-level information was reconciled.

During the verification, identified discrepancies were addressed through corrective actions and supporting evidence, and the applicable corrections were incorporated into the final CY-2025 GHG inventory. Based on the procedures performed, no uncorrected material misstatement remained in the specified GHG information.

Based on the procedures performed and evidence obtained, Eurofins Assurance concludes that the specified GHG emissions information of All Time Plastics Limited is reliable and of appropriate quality and is complete and accurate in all material respects within the defined scope and reporting boundary.

GHG information has been prepared using the stated criteria and is supported by appropriate data, calculation methodologies and verification evidence. No uncorrected material misstatement was identified in the final GHG information.

16. OVERALL CONCLUSION

Based on the procedures performed and evidence obtained, Eurofins Assurance India Private Limited concludes that All Time Plastics Limited has established relevant processes and practices addressing the four AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact, within the defined scope of this engagement.

The assessment identified evidence of stakeholder consideration and engagement processes, processes for identifying and addressing GHG-related material matters, responsiveness to identified GHG information issues through corrective actions, and processes for measuring and monitoring GHG-related environmental impacts.

The assessment also identified opportunities to further strengthen the Organisation's broader sustainability management processes, particularly through more formalise stakeholder engagement and documentation, a broader sustainability materiality assessment, documented management responses to material sustainability matters, systematic impact monitoring, and stronger linkage between GHG performance, sustainability objectives and management review. These matters are described in the Areas for Improvement section of this Statement.

With respect to the specified GHG emissions information, based on the procedures performed and evidence obtained, the reported GHG information for the period 1 January 2025 to 31 December 2025 is considered reliable and of appropriate quality, and complete and accurate in all material respects, within the defined organisational and operational boundaries and against the stated reporting criteria. No uncorrected material misstatement was identified in the final GHG information. The total reported CY-2025 location-based GHG emissions were 92,638.74 tCO_2e, comprising Scope 1 emissions of 131.85 tCO_2e, Scope 2 location-based emissions of 12,293.60 tCO_2e, and Scope 3 emissions of 80,213.28 tCO_2e. The reported market-based total was 80,345.14 tCO_2e.

The GHG verification component of the engagement was performed in accordance with ISO 14064-3:2019 at a Reasonable Assurance level. The principles-based assessment and related procedures were developed and performed with reference to the assurance approach and evidence-gathering practices described in AA1000AS v3 and the AA1000 AccountAbility Principles (2018).

The references to AA1000AS v3, including Type 2 and High Assurance engagement, where applicable, describe the nature and depth of the procedures applied and do not constitute a declaration of an AccountAbility-licensed AA1000AS v3 Type 2 or High Assurance engagement.

Accordingly, this Statement should be read as an independent assurance statement prepared using AA1000AS v3 and the AA1000 AccountAbility Principles as reference frameworks, and not as an AccountAbility-licensed or AccountAbility-recognized AA1000AS v3 Assurance Statement.

17. LIMITATIONS & EXCLUSIONS

The assurance engagement was subject to the following limitations:

- Information and Records: The assurance procedures were performed based on the information, records, explanations and supporting evidence made available by All Time Plastics Limited. Eurofins Assurance did not independently generate the underlying GHG activity data.
- Reporting Boundary and Period: The engagement was limited to the defined organisational and operational boundaries and the reporting period from 1 January 2025 to 31 December 2025. The GHG organisational boundary covered the Silvassa, Daman and Khatalwada facilities.
- Specified Subject Matter: The assurance over specified performance information was limited to the GHG emissions information identified in this Statement. It does not constitute assurance over the Organisation's overall sustainability performance, ESG performance, financial statements or other information not expressly included within the defined scope.
- Sampling and Risk-Based Procedures: The assurance procedures included sampling, analytical review, data tracing, recalculation and other risk-based procedures. Consequently, the engagement does not provide a guarantee that every individual transaction, data point, calculation or control was examined.
- Estimates and Secondary Data: The GHG inventory includes assumptions, estimates, emission factors and, particularly for certain Scope 3 categories, secondary or externally sourced data. The assurance conclusion is therefore subject to the inherent uncertainty associated with such information and methodologies.
- Forward-Looking Information: No assurance is provided over future GHG emissions, future sustainability performance, future targets or projections. The conclusions in this Statement relate to the specified historical information for the reporting period covered by the engagement.
- AccountAbility Framework: The principles-based assessment was performed using the AA1000 AccountAbility Principles and relevant assurance practices described in AA1000AS v3 as a reference framework. Eurofins Assurance does not represent this engagement as an AccountAbility-licensed or AccountAbility-recognized AA1000AS v3 assurance engagement.
- Broader Sustainability Assessment: The assessment of Inclusivity, Materiality, Responsiveness and Impact was limited to the processes, systems, records, stakeholder-related information and other evidence made available within the agreed scope. It should not be interpreted as comprehensive assurance of all sustainability impacts, stakeholder relationships or sustainability management practices of the Organisation.
- GHG Verification Conclusion: The GHG verification component was performed in accordance with ISO 14064-3:2019 at a Reasonable Assurance level. The conclusion therefore relates to the specified GHG information and the defined verification criteria and does not extend to matters outside that scope.

To address the inherent limitations associated with the availability of information, sampling, estimates, secondary data and the defined scope of the engagement, Eurofins Assurance applied a risk-based and evidence-based approach, including source-document tracing, independent recalculation, reconciliation, analytical review, assessment of relevant controls, review of corrective actions and, where applicable, corroboration with additional or external evidence. The extent of these procedures was determined based on the significance and risk associated with the subject matter and the sufficiency and appropriateness of available evidence.

18. RECOMMENDATIONS AND AREAS FOR IMPROVEMENT

GHG Governance and Management Controls
Strengthen the governance framework for GHG data management by establishing clearly documented roles, responsibilities and accountability for GHG data collection, review, calculation, consolidation and approval. Consider implementing periodic management review and documented annual reconciliation of GHG information.

GHG Data Quality and Traceability:
Strengthening GHG data management through a centralized and controlled emission-factor register, improved retention of source documentation and enhanced traceability of activity data to primary records. Where practicable, increase the use of primary data for relevant Scope 3 categories.

Stakeholder Engagement:
Further, formalise stakeholder identification, stakeholder engagement mechanisms and documentation of stakeholder feedback, including how relevant feedback is considered in sustainability and GHG-related decision-making.

Sustainability Materiality Assessment:
Develop and maintain a documented sustainability materiality assessment covering relevant environmental, social and governance matters. The process could include documented stakeholder inputs, defined prioritization criteria, materiality assessment methodology, management review and evidence of how identified material matters are incorporated into sustainability priorities and actions.

Responsiveness and Corrective Actions:
Continue strengthening documented processes for responding to material sustainability matters and stakeholder concerns, including assignment of responsibility, defined corrective or improvement actions, target completion dates, monitoring of implementation and evidence of management review.

Impact Management and Monitoring:
Strengthening the linkage between identified GHG and sustainability impacts and measurable environmental objectives, performance indicators and management actions. Establish documented mechanisms for monitoring progress, reviewing performance and evaluating the effectiveness of actions taken to reduce or manage identified impacts.

Management Oversight:
Consider strengthening evidence of senior management and, where applicable, Board or governance-level oversight of material sustainability and GHG matters, including documented review of GHG performance, material risks and impacts, objectives, progress and improvement actions.

19. INDEPENDENCE AND IMPARTIALITY

Eurofins Assurance India Private Limited confirms that the assurance engagement was performed with independence, impartiality and objectivity. The assurance team maintained an independent and objective position throughout the engagement and was responsible for evaluating the evidence provided by All Time Plastics Limited and forming conclusions based on the procedures performed. The assurance team did not have responsibility for the preparation, calculation, consolidation or presentation of the GHG emissions information subject to assurance. Responsibility for the preparation and presentation of the GHG inventory remained with All Time Plastics Limited. Appropriate measures were applied to identify and manage potential conflicts of interest and threats to independence and impartiality. No relationship or activity was identified that, within the scope of the engagement, would compromise the objectivity or independence of the assurance team. No other services or relationships were identified that could reasonably be expected to compromise the independence or impartiality of the assurance team. Based on the information available and the procedures performed, Eurofins Assurance considers that the assurance engagement was conducted in an independent and impartial manner.

20. COMPETENCE

The assurance engagement was performed by personnel with relevant knowledge and experience appropriate to the nature and complexity of the engagement. The assurance team possessed competence relevant to the assessment of GHG emissions information, including understanding of GHG accounting and reporting principles, emissions calculation methodologies, organisational and operational boundaries, activity data, emission factors, global warming potentials, Scope 1, Scope 2 and applicable Scope 3 emissions, and the requirements of ISO 14064-1:2018 and ISO 14064-3:2019. The team also applied knowledge relevant to the principles-based assessment of Inclusivity, Materiality, Responsiveness and Impact, including stakeholder engagement, sustainability materiality, organisational responses to sustainability matters and impact measurement and monitoring. The assurance procedures were planned and performed by personnel whose collective competence was considered appropriate for the specified GHG information and the principles-based assessment within the defined scope of the engagement. Where specialist knowledge was required, the engagement team considered the need for appropriate technical support and review to ensure that the procedures performed, and conclusions reached were supported by sufficient and appropriate evidence. The engagement was subject to appropriate review and quality-control procedures in accordance with Eurofins Assurance's applicable assurance processes.

21. FINAL SIGNATURE

For and on behalf of
Eurofins Assurance India Private Limited
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Jay P. Singh

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Assurance Statement No.: EF/SA/002/2026
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