TÜVINDIA

VERIFICATION REPORT

GHG Protocol

Verification of Greenhouse Gas assertions at organization level

All TIME PLASTICS LIMITED

alltime

REPORTING PERIOD 01/01/2024 – 31/12/2024

Prepared By :	Reviewed By :	Approved & Issued By :
Mr. Manojkumar Borekar	Mr. Manojkumar Borekar	Mr. Kamlesh Pittala

General list of abbreviations

ATPL	All Time Plastics Limited
CAR	Corrective Action Request
CCF	Corporate Carbon Footprint
CF	Carbon Footprint
CH_4	Methane
CO_2	Carbon Dioxide
CO_2e	Carbon Dioxide Equivalent
CL	Clarification
DEFRA	Department for Environment, Food & Rural Affairs
DOE	Designated Operational Entity
EF	Emission Factor
GHG	Greenhouse Gases
GWP	Global Warming Potential
HFC	Hydrofluorocarbons
N_2O	Nitrous Oxide
OFI	Opportunity for Improvement
PFC	Perfluorocarbons
RFI	Radiative Forcing Index
SF_6	Sulfur Hexafluoride
UNFCCC	United Nations Framework Convention on Climate Change

Verification Summary

Lead GHG Auditor:	Mr. Anurag Srivastava
GHG Auditors:	Mr. Shyam Mandliya & Mr. Ravi Jangid
Technical Reviewer:	Mr. Nilesh Naik
Verification Timeframe:	28/07/2025 – 29/07/2025 (onsite verification)
Objective of the verification:	Reasonable level of assurance of All Time Plastics Limited based on GHG Inventory Report
Assurance being provided to:	All Time Plastics Limited
Standard being verified to:	GHG Protocol
Verification criteria employed:	The Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard, Revised Edition, World Resources Institute and World Business Council for Sustainable Resource Development, March 2004
Verification scope – Gases:	Carbon Dioxide, Methane, Nitrous Oxide, Sulfur Hexafluoride, Hydrofluorocarbons
Organization:	All Time Plastics Limited
Reporting Period:	01/01/2024- 31/12/2024 (inclusive of both days)
Verification Summary:	No material misstatements were detected in the final GHG Assertion. Reasonable level assurance verification statement issued.

1. INTRODUCTION

The All Time Plastics Limited has commissioned TUV India Pvt. Ltd. to carry out the verification of the GHG emission inventory according to the GHG Protocol for the period (01/01/2024- 31/12/2024).

GHG Protocol is applied by All Time Plastics Limited for GHG Inventory calculation and reporting.

This document provides details on the verification scope and process that is planned to conduct a reasonable level verification for All Time Plastics Limited. The GHG Assertion made by All Time Plastics Limited requires the quantification of the emissions produced during the CY 2024, and related primarily to stationary combustion of fossil fuels and from purchased power, as well as from a number of minor sources. An overview of operations for the organization will be provided in the Verification Report.

A Verification Risk Assessment will be conducted during the verification planning stage; the results of which will be provided as a part of the final Verification Plan. Additionally, the results of the Risk Assessment informed the development of the Sampling Plan.

The Verification and Sampling Plans will be updated through the course of the verification as additional information becomes available. The verification conclusion will be documented in the Verification Statement and the verification findings will be further described in the Verification Report. The Verification and Sampling Plans will be appended to the Verification Report to provide information related to the verification scope and process.

The contract is made only for GHG Emissions verification as per ISO 14064-1 at Organization Level and not for Product Carbon Footprint. TUV India will not issue, product specific, GHG Emission certificate or assurance statement. TUV India will declare the scope 1, 2, 3 GHG Emissions at Organization level as a part of GHG Assertion statement. The contract is signed by Organizations responsible authority, who is going to report and get verified their GHG Emission. TUV India will not sign the contract with Consultant. TUV India has not provided any consultancy for GHG Calculation for this project. TUV India has not provided any other services, which will compromise the conflict of interest situations.

1.1. Objective

The objective of this GHG Emissions verification is to verify the GHG Emissions of the All Time Plastics Limited through an independent authority. By identifying saving potentials as well as a reduction of emissions based on the All Time Plastics Limited wants to reduce their GHG Emissions continuously.

1.2. Scope

The GHG Emissions verification is based on the GHG Emission Report and related documentation prepared by All Time Plastics Limited, the verification audit carried out on 28/07/2025 – 29/07/2025 of the All Time Plastics Limited, supporting documents handed over to the verifiers as well as information received by means of interviews and background investigation.

The documents and information are reviewed against the requirements and criteria mentioned below. TUV India Pvt. Ltd. has employed a risk-based approach in the verification, focusing on the identification of significant risks and reliability of the monitoring and reporting.

The verification is carried out on the basis of the following standard:

- ISO 14064-1 2018

The calculation of the GHG Emissions was carried out according to the following standard:

- GHG Protocol

As part of the verification the compliance of the requirements out of the standard applied for calculation was checked.

1.3. Verification Team

The verification described in this report was conducted by the following employees of TUV India Pvt. Ltd.:

	Name	Company	Function [1]	Qualification Status [2]	Scheme-competence [3]	Sociocultural competence [4]	GHG-Programme Competence [5]
☐ Ms. ☒ Mr.	Mr Anurag Srivastava	TUV India Pvt Ltd	ATL	ISO14064 Lead auditor	☒	☒	☒
☐ Ms. ☒ Mr.	Mr Shyam Mandliya	TUV India Pvt Ltd	TR	ISO 14064 Lead auditor	☒	☒	☒
☐ Ms. ☒ Mr.	Mr Ravi Jangid	TUV India Pvt Ltd	A	ISO 14064 Lead auditor	☒	☒	☒
☐ Ms. ☒ Mr.	Mr. Manojkumar Borekar	TUV India Pvt Ltd	FA	ISO 14044 Lead auditor	☒	☒	☒

Subject to change.

1) ATL: Audit Team-Leader; A: Auditor, TR: Trainee-Auditor; FG: Final approval
2) GHG Auditor Status: A: Auditor; LA: Lead Auditor; SA: Senior Auditor; BR: Area of technical expertise
3) According to A95F101 (e.g. 01, 29/1, 34 etc.)
4) Includes knowledge of language, legal system, special technology skills, etc. of a country
5) where required

2. METHODOLOGY

The verification was carried out from 28/07/2025 till 10/09/2025. It consisted of the following steps:

- Review of documentation
- Verification audits
- Background investigation
- Corrective Action assessment
- Verification reporting.

Review of documentation: The desk review included the following main documents:

- Report GHG Emission report, provided by All Time Plastics Limited.
- Excel-Spreadsheets; all the supporting evidences.

Verification Process:

The TUV INDIA approach for conducting verification of a GHG Assertion follows the tasks outlined in the following diagram. Although these tasks are generally completed sequentially, the order may be modified according to circumstances such as scheduling and data availability.

Pre-Engagement	Approach	Execution of Verification	Completion
1. Selection of Lead Verifier 2. Initiate Conflict of Interest Procedure 3. Pre-Engagement Planning 4. Contract Execution 5. Initiate Verification Tracking	6. Selection of Verification Team 7. Communication with Client/Responsible Party 8. Kick-off Meeting 9. Assess GHG Program & Revise Procedures as Required	12. Site Visit 13. Conduct Verification Procedures 14. Issue Clarification & Data Request 15. Revise & Finalize Verification and Sampling Plan	17. Evaluate Evidence 18. Hold Verification Findings Meeting (if necessary) 19. Draft Verification Report & Statement 20. Technical Review 21. Issue Verification Report & Statement

	10. Draft Verification and Sampling Plan 11. Verification Risk Assessment	16. Address and Evaluate Outstanding Issues	22. Close Verification File

Pre-Engagement:

Prior to submitting a proposal to conduct this verification, the following pre-planning steps were taken:

- The results of any previous business engagements or verifications with the Responsible Party were reviewed to determine if any previous unresolved conflicts may preclude TUV INDIA from engaging in the verification;
- The client's motivation for completing the verification was established; and
- A Conflict of Interest procedure was initiated that documents whether any perceived or real conflicts were found when considering threats due to:
  - Advocacy
  - Financial Interest
  - Familiarity/Sympathy
  - Intimidation
  - Self-Review
  - Incentives

Following the acceptance of the proposal and signing of a contract for services, the Verification Team was selected. The Verification Team for this engagement is comprised of the individuals identified

Background investigation: Prior, in between and after the verification audits background investigation regarding applicable calculation approaches, emission factors, relevant boundary conditions etc. were carried out in order to plausibly assess and / or verify the reported data.

Approach:

An extensive knowledge of the Responsible Party's business, the relevant industry, and the details of the Corporation (Responsible Party) itself are required to conduct a thorough verification that can lead to a conclusion. The initial information collected about the Responsible Party and its facilities formed the basis of the preliminary draft Verification Plan. The development of the Verification Plan is an iterative process; that is, the process will be completed several times through the course of the verification and the resulting plan will be updated as new information became available.

There are three types of risk associated with the GHG Assertion defined in ISO 14064-3:

- Inherent Risk
- Control Risk
- Detection Risk

The process of designing the Verification Plan involved the development of Verification Risk Assessment for the Responsible Party. The steps in this process include:

- Reviewing the GHG Assertion, and the methodologies employed by the Responsible Party;
- Assessing the likelihood that a material misstatement might exist in the GHG Assertion, if no controls were used to prevent misstatements in the GHG Assertion (i.e. inherent risk);
- Assessing the control environment and the corporate governance process (i.e. control risk); and
- Reviewing each emissions source identified by the Responsible Party, and evaluating the contribution of each source to the GHG Assertion and the associated potential material discrepancy for each.

The results of the Verification Risk Assessment inform the development of the verification procedures, and a summary of the Verification Risk Assessment will be provided in this report. The Verification and Sampling Plans as well as the Verification Risk Assessment will be reviewed by the designated Technical Experts to ensure the verification procedures address each of the risks identified. The draft Verification Plan will be provided to the Responsible Party before proceeding with the verification.

Execution of Verification

With draft Verification and Sampling Plans in place, the verification procedures will be executed. This process involves collecting evidence, testing internal controls, conducting substantive testing, and developing a review file. Over the course of the verification, the draft Verification and Sampling Plans may change; the final Verification and Sampling Plans provided in the Verification Report reflect the verification parameters and procedures that were actually executed.

Site Visits

The site visit was conducted by Mr. Ravi Jangid and Mr. Shyam Mandliya on **28/07/2025 - 29/07/2025** in All Time Plastics Limited and remotely joined by Mr. Anurag Srivastava. The site visit was a key step in the planning and execution of the verification. During the course

of the site tours, the Verification Team interviewed the key operations personnel regarding the operations and data management of the Responsible Party.

Interviewed persons and interview topics

Interviewed Persons	Interview topics
28/07/2025 - 29/07/2025 - All Time Plastics Limited	
- **Ms. Vaishali Samant** (All Time Plastics Limited)	- Scope 1, scope 2 and scope 3 emissions. The concerned person is Sr. Manager Management Systems and the data, calculation related questions were asked to her.

During the site visit all major GHG emissions sources for the Independence were reviewed to ensure appropriate identification and categorization. A review of any available overall plant-level process flow and metering diagrams followed by physical observation of the facility, collection of relevant data and confirmatory checks (as possible) on meters and other equipment.

Collecting Evidence and Review of Documentation

Sufficiency and appropriateness are two interrelated concepts that are fundamental to the collection of verification evidence. The decision as to whether an adequate quantity (sufficiency) of evidence has been obtained is influenced by its quality (appropriateness).

The Verification Team reviewed three key forms of evidence including physical, documentary and testimonial:

- Management documentation: policies, programs, and procedures related to the collection, safeguarding, and management of the data supporting the GHG Assertion;
- Records: records comprise time-sensitive data, correspondence, and files;
- Interviews: the interviews will provide information regarding operations and data management and will provide evidence to support the sufficiency of data controls; and
- Computer systems, i.e., those data systems used to capture and manage the GHG-related data and to calculate the GHG Assertion, will also be assessed by the Verification Team as part of this review.

Testing and Assessment of Internal Controls

The Verification Team developed a sufficient understanding of the GHG information system and internal controls to determine whether the overall data management system is sound and if it supports the GHG Assertion. This assessment sought to identify any weakness or gaps in the controls that pose a significant risk of not preventing or correcting problems with the quality of the data and examining it for sources of potential errors, omissions, and misrepresentations. It will incorporate an examination of three aspects of the Responsible Party's internal controls: (1) the control environment, (2) the data systems, and (3) the control and maintenance procedures.

Assessment of Data

Substantive testing procedures is used to assess the reasonability and validity of the GHG Assertion. Both quantitative and qualitative analysis will be performed to achieve the desired level of assurance. The verification procedures are described in the Verification Plan as separate tables for each process or activity involved in the quantification and reporting of the GHG Assertion. The verification procedures include verification activities designed to:

- Review the Responsible Party's GHG inventory boundary, including a review of the completeness of emissions sources identified;
- Review the Responsible Party's data sources to ensure the GHG Assertion is calculated based on metered or estimated data;
- Re-calculate the GHG Assertion, which demonstrates transparency and accuracy;
- Review the GHG Assertion to ensure the emissions calculated by the Responsible Party have been accurately reported.

Clarification and Data Request

To facilitate information flow between the Verification Team and the Responsible Party, a consolidated request for additional information will be developed through the course of the verification and issued to the Responsible Party. This "Clarification and Data Request" will be used to document information requests and summarize the responses. It will also be used to document the Verification Team's assessment of each response.

Developing a Review File

A review file (the "File") comprised of documents, records, working papers and other evidence collected and created during the course of the review that support the review

conclusions will be developed for this verification. This evidence stored in electronic format will serve to provide support for the verification conclusion, provide evidence that the verification was conducted in accordance with the criteria set forth in this document, and aid the Verifier in conducting current and future reviews.

The File will include:

- The GHG Assertion and supporting documentation, to be used for reporting purposes by All Time Plastics Limited;
- Decisions on the level of materiality and the results of the Verification Risk Assessment;
- Documentation on the Responsible Party's internal controls;
- Descriptions of the controls assessment work and results;
- Documentation of the substantive testing procedures that were carried out and the results;
- Copies of any correspondence with the Responsible Party or other parties relevant to the review;
- The Verification Team's working papers;
- The Clarification and Data Request with documented responses from the Responsible Party; and
- Client data (copies of relevant records, spreadsheets, and other data files).

Completion

This engagement will be formally closed after the verification has been executed and the Verification Report has been finalized.

Preparing the Verification Report

The purpose of the Verification Report is to document the verification findings. All discrepancies are described and compared to the materiality threshold individually and in aggregate. The Verification Statement, which presents the conclusion, is included in the Verification Report.

Corrective Action assessment: On the basis of the desk review, evidences presented during the audits as well as from the background investigation necessary corrective action requests (CAR) as well as Clarification requests (CL) were raised during the verification. All required corrections have been considered in the GHG Emissions calculation.

Verification reporting: This verification report has been prepared on the basis of the revised calculation of the GHG Emissions and the GHG Emission report.

Technical Review Process

Prior to releasing the Verification Report and Verification Statement, an internal review process is conducted by the Internal Peer Reviewer. This process ensures that:

- All steps identified as being required to complete the verification were completed;
- Any identified material or immaterial discrepancies identified have been either: corrected by the Responsible Party and reflected in the GHG Assertion; or documented in the Verification Report, if discrepancies persist at the conclusion of the verification.
- All required documentation detailing the verification process has been prepared, delivered, and retained.

Closing the Engagement

The verification engagement will be closed out upon delivery of the final Verification Report.

Verification Procedures (Sampling Plan)

Summary of Procedures:
Organization Boundaries and Definition
B1: Organization Boundaries, Infrastructure and Activities
B2: Review of Operating Conditions
Calculation
C1: True Up and Re-Performance Calculation
C2: Minor/*De Minimus* Emissions – Methodology and Documentation
Data Sources and Supporting Data
D1: Data Collection and Quality Controls
D2: Data Confirmation against External Sources
D3: Data Migration into Inventory
Assertion
A1: Final Verification Assessment

3. VERIFICATION FINDINGS

The findings of the verification process are summarized in the tables below.

CL 1				
Classification	☐ CAR	☒ CL	☐ FAR	☐ OFI
Description of finding *Describe the finding in unambiguous style; address the context (e.g. section)*	1. Kindly clarify the quantity of domestic waste in Daman plant. 2. Master list of employees commuting is required. 3. Share the master summary sheet containing all the emission category wise for both the plants. Clarification requested.			
Corrective Action #1 *This section shall be filled by the client. It shall address the corrective action taken in details.*	1. Domestic waste clarification provided with evidence for Daman Plant. 2. Master list of employees commuting is provided for Daman & Silvassa plants. 3. Master summary sheet containing emission category wise provided for both plants.			
Audit team Assessment #1 *To be filled out by verifier. In case of non-closure, additional corrective action and further assessments (#2, #3, etc.) shall be added.*	1. All the submitted evidences are reviewed and found consistent. 2. Master list of employees commuting excel file is received and found consistent. 3. Master summery sheet received and verified. Hence, CL closed.			
Conclusion *Tick the appropriate checkbox*	☐ Appropriate action was taken ☐ Additional action have to be taken ☐ To be checked during the next periodic verification ☐ Corrective action recommended, but not required.			

CAR 1				
Classification	☒ CAR	☐ CR	☐ FAR	☐ OFI
Description of finding *Describe the finding in unambiguous style; address the context (e.g. section)*	Daman Plant 1. STP wastewater is not included in downstream transportation. 2. Please provide the bifurcation (conversion factor) of Nos. to Kg in Hazardous waste Master excel sheet. 3. Grease and Oil Empty Carba data was not found consistent with the manifest. 4. For Employee commute by train, kindly update the sheet with two ways distance, during audit observed that only one way distance is taken into calculation. Corrective action requested.			
Corrective Action #1 *This section shall be filled by the client. It shall address the corrective action taken in details.*	1. STP wastewater included in downstream transportation. 2. Hazardous waste conversion factor provided- nos. to Kgs. 3. Grease & Oil empty carba- data corrected with reference to Manifest 4. For Employee commute by train, two way distance is considered. Modification done and revised sheet submitted.			
Audit team Assessment #1 *To be filled out by verifier. In case of non-closure, additional corrective action and further assessments (#2, #3, etc.) shall be added.*	1. In the revised updated sheet, STP wastewater is now considered and verified. 2. Bifurcation is now added and verified in the submitted data sheet 3. As per the manifest Grease and Oil carba data now revised and found consistent during verification. 4. Two way distance is now embedded in the revised calculation spreadsheet for employee commute and verified. Hence, CAR 1 closed.			
Conclusion *Tick the appropriate checkbox*	☐ Appropriate action was taken ☐ Additional action have to be taken ☐ To be checked during the next periodic verification ☐ Corrective action recommended, but not required.			

CAR 2				
Classification	☒ CAR	☐ CL	☐ FAR	☐ OFI
Description of finding *Describe the finding in unambiguous style; address the context (e.g. section)*	Silvasa Plant 1. Jan and Feb.2024 petrol Eeco car data is not matching with logbook and grass cutting machine data was not included in master calculation sheet. 2. Diesel vehicle, No. 2512 was not added in master calculation sheet. 3. In diesel bus, No. 9513, two different vehicles found in log book whose entry is not mentioned in master excel sheet. 4. Used oil data is not matching with the provided source evidence. 5. Empty drums data is not matching with the provided source evidence. 6. MS scrap data is not matching with the provided source evidence. Corrective action requested.			
Corrective Action #1 *This section shall be filled by the client. It shall address the corrective action taken in details.*	1. Corrected and re-submitted. 2. Added 3. Updated 4. Amended. 5. Amended 6. Amended			
Audit team Assessment #1 *To be filled out by verifier. In case of non-closure, additional corrective action and further assessments (#2, #3, etc.) shall be added.*	1. In the revised master calculation sheet, Jan & Feb 2024 petrol data for Eeco car found consistent with the submitted set of evidences. 2. Necessary changes done and verified in the revised sheet. 3. Amended file is reviewed and found consistent with the evidences. 4. In the revised spreadsheet used oil data now found consistent with the submitted evidences. 5. In the revised spreadsheet Empty drum data now found consistent with the submitted evidences. 6. In the revised spreadsheet MS scrap data now found consistent with the submitted evidences. Hence, CAR 2 closed.			

CAR 2	
Conclusion *Tick the appropriate checkbox*	☐ Appropriate action was taken ☐ Additional action have to be taken ☐ To be checked during the next periodic verification ☐ Corrective action recommended, but not required.

System Boundary

The calculation of the GHG Emissions was carried out for All Time Plastics Limited with the one site at Daman and Silvassa plant.

The system boundary includes emissions from DG sets, petrol and diesel vehicles, electricity, refrigerants, upstream and downstream transportation, business travel, employee commute, waste generation, purchased goods, WTT and services and fuel and energy related activities.

Not included is leased assets, capital goods, processing of sold products, use of sold products, end-of-life treatment, franchises and investments.

The calculation of the GHG Emissions was carried out for the reporting period between 01/01/2024 and 31/12/2024.

3.1. Greenhouse Gases

All Kyoto GHG emissions (CO_2, CH_4, N_2O, SF_6, HFCs, PFCs) have been considered and converted into CO_2e by using the latest global warming potentials published by the (DEFRA).

CO_2 emissions are the preponderate part of the emission sources considered in the preparation of the CO_2 footprint. The amount of other greenhouse gases, referring to the activities of the All Time Plastics Limited is negligibly small.

3.1.1 GHG Sources

The following key sources comprise the CY 2024 GHG inventory categorized by All Time Plastics Limitedas follows:

Below table shows the sources of GHG emissions with emission factor reference.

Category	Sub Category			Emission Factor	Unit	Reference
Scope 1	D.G. Set-Diesel			2.66	kgCO_2e/ liters	DEFRA Version 1.1, Year 2024 - Fuels
	Company-owned vehicles (Diesel)			2.66	kgCO_2e/ liters	DEFRA Version 1.1, Year 2024 - Fuels
	Company-owned vehicles (Petrol)			2.08	kgCO_2e/ liters	DEFRA Version 1.1, Year 2024 - Fuels
	Company-owned vehicles (CNG)			2568.16	kg.CO_2e/tonnes	DEFRA Version 1.1, Year 2024 - Fuels
	LPG for Canteen			2939.36	kg.CO_2e/tonnes	DEFRA Version 1.1, Year 2024 - Fuels
	Refrigerant used for chiller & ACs (R-22)			1760	kg.CO2e/kg	DEFRA Version 1.1, Year 2024 - Refrigerant & other
	Refrigerant used for chiller & ACs (R-32)			677	kg.CO_2e/kg	DEFRA Version 1.1, Year 2024 - Refrigerant & other
	Refrigerant used for chiller & ACs (R-134A)			1300	kg.CO_2e/kg	DEFRA Version 1.1, Year 2024 - Refrigerant & other
	Fire Extinguisher			1	kg.CO_2e/kg	DEFRA Version 1.1, Year 2024 - Refrigerant & other
Scope 2	Electricity purchase from Grid			0.727	t CO_2e / MWh	Central Electricity Authority Version 20.0
Scope 3	Purchased Goods and Services	Raw Material Purchase	PP	2568.59	kg CO_2e/tonnes	Defra Version 1.1 Material Use (plastics)
			Reprocessed	1303.59		
			PE	2959.32		
			Filler	3164.78		
			PS	4367.44		
			POM	3164.78		
			Nylon	3164.78		
			PET	3854.92		
	Upstream Transportation and Distribution	RM purchased By Road		0.38	kg CO_2e/tonnes km	DEFRA Version 1.1, Year 2024 - freighting goods
		RM purchased By Rail		0.03		
		WTT RM Purchased By Road		0.09		DEFRA Version 1.1, Year 2024 - Del. Veh. & Freight
		WTT RM Purchased By Rail		0.01		
	Downstream Transportation and Distribution	FG Sales- Export by Road-FCL		0.24	tonnes km	DEFRA Version 1.1, Year 2024 - freighting goods
		FG Sales- Export by Road-LCL		0.51		
		FG Sales- Export by Rail		0.03		

		WTT FG Sales-Export-Road		0.06		DEFRA Version 1.1, Year 2024 - Del. Veh. & Freight
		WTT FG Sales-Export-Rail		0.01		
	Fuel and Energy Related Activities (not included in Scope 1,2)	Well to Tank (fuels)	Bus (Diesel)	0.62	kg CO_2e/liters	Defra Version 1.1 WTT fuels
			Car (diesel)	0.62		
			Car (Petrol)	0.58		
			Canteen Cooking (LPG)	349.29	kg CO_2e/tonnes	
			DG set (Diesel)	0.62	kg CO_2e/liters	
		Well to Tank (Electricity)	Electricity purchased from Grid	0.05	kg CO_2e/kWh	Defra Version 1.1 UK electricity
			Electricity T& D losses	0.004		
	Waster Generation in Operations	Hazardous Waste	Used Oil	6.41	kgCO_2e/tonnes	DEFRA Version 1.1, Year 2024 - Waste disposal
			Contaminated Cotton			
			Empty Drums, barrel			
			Empty Small oil cane			
			Empty Spray Bottle			
			Empty Chemical Cane			
			Hydraulic oil filter			
		Non-Hazardous Waste	Corrugated / Paper	6.41		
			Plastic material sold			
			MS Scrap			
			MS Scrap			
			Wooden Pallet Scrap			
			Plastic material reprocessed			
			Putha-Paper			
			Domestic waste-ST	520.33		
			Canteen food waste	8.88		
			STP Treated Water	0.19	$KgCO_2/m^3$	Defra Version 1.1 Water Treatment
	Employee Commuting	Employee	By Train	0.04	kg CO_2e/km	DEFRA Version 1.1, Year 2024 - Business travel- land
			By Car (Diesel)	0.17		

		Commutation	By Bus (Diesel)	0.11		
			By Car (CNG)	0.18		
			By Car (Petrol)	0.16		
			By Two Wheeler	0.11		
			By Electrical EV Car	0.05		
		WTT Employee Commutation	By Train	0.01		DEFRA Version 1.1, Year 2024 - WTT- pass vehicles & travel-land
			By Car (Diesel)	0.04		
			By Bus (Diesel)	0.03		
			By Car (CNG)	0.04		
			By Car (Petrol)	0.05		
			By Two Wheeler	0.03		
			By Electrical EV Car	0.01		

Below table demonstrates of GHG emissions of both the Plants.

Sr. No	**Emission source**		**tCO_2e**		
A. Scope 1 Emissions			**Silvassa**	**Daman**	**Total**
1	Stationary Combustion	D.G. Set-Diesel	4.96	3.50	8.46
2	Stationary Combustion	LPG for Canteen	22.28	8.90	31.18
3	Mobile Combustion	Company-owned vehicles (Fuel)	31.43	6.00	37.43
4	Fugitive Emissions	Refrigerant used for chiller & ACs , CO2 for fire extinguisher	1.75	40.30	42.05
Total scope emissions (A)			**60.42**	**58.70**	**119.12**
B. Scope 2 Emissions					
1	Purchased Net Electricity from Grid		8050.65	2539.54	10590.20
Total Scope 2 emissions (B)			**8050.65**	**2539.54**	**10590.20**
C. Scope 3 Emissions (C)					
1	RM Purchased	RM purchased	39849.72	18404.90	58254.62
2	Upstream Transport and Distribution	Supplier to organization transportation- RM	20671.81	10692.20	31364.01
3	Upstream Transport and Distribution	WTT- RM purchased	5028.07	2600.60	7628.67
4	Upstream Transport and Distribution	WTT-fuels	11.35	3.30	14.65
5	Electricity generation, transmission and Distribution losses	Electricity generation, transmission and Distribution losses	552.25	174.20	726.45
6	Downstream Transport and Distribution	FG Sales-Transportation	193.29	1004.49	1197.78
7	Downstream Transport	Domestic waste – Septic tank	00	39.45	39.45

8	Downstream Transport and Distribution	WTT-FG Sales-Export Transportation	44.21	244.36	288.57
9	Waste Disposal	Disposal action on waste generation in factory (HW & NHW)	18.00	7.44	25.44
10	Employee commutation	Employee commutation	121.25	452.80	574.05
11	Employee commutation	WTT employee commutation	31.65	102.10	133.75
12	Business Travels	Travelling for business	2129.31	0	2129.31
13	Business Travels	WTT Business Travel	582.08	0	582.08
14	Water Treatment	STP Water Treated	1.69	0	1.69
Total Scope 3 emissions (C)			**69234.68**	**33725.84**	**102960.52**

The organization's actual GHG emissions after considering Materiality are summarized in the table below:

Scope-1 Emissions (tCO_2e)	**Scope -2 Emissions (tCO_2e)**	**Scope -3 Emissions (tCO_2e)**
Direct Emission	*Indirect Emissions*	*Other Indirect Emissions*
119.12	**10590.20**	**102960.52**
Application of Materiality of 5 % (‘’ /0.95) *(Rounded Up Value)* -The verifiers determined and applied a materiality threshold of 5% to evaluate whether any identified deviations or errors could be considered acceptable within the context of the verification. After applicability of materiality following are GHG emission and refer to limitation and assumption for materiality:		
125.40	**11147.58**	**108379.50**

3.1.2 Measures taken by Organization for Decarbonisation

The All Time Plastics Limited has taken the below mentioned measures for Decarbonisation.

1. **Rooftop Solar**
2. **Purchased I-RECs against net electricity consumption to offset Scope 2 emissions.**

Plant	Electricity purchased from grid (MWh)	Rooftop Solar generation for captive consumption (MWh)	I-RECs (MWh)
Daman	3493.18	638.54	3494
Silvassa	11073.80	1193.53	11074
Total	14566.98	1832.07	14568

3.2. Calculation of the Greenhouse Gas Emission

The calculation of the GHG Emissions has been prepared in accordance to the GHG protocol.

For all activities covered by the agreed system boundary, primary activity data of the CY 2024 have been applied for the calculation of the GHG Emissions.

The company has selected calculation approaches which lead to accurate, consistent and reproducible results and minimize uncertainty. These quantification approaches are calculations, measurements or combinations of calculations and measurements. All parameters like emission factors were derived from reliable sources.

Within the selection of the emission factors used to calculate the GHG Emissions, conservative values were selected. All default values for the calculation were verified and found to be applicable.

All calculations presented in the ATPL Calculation_Scope 1_2_3 have been checked detailed. In the course of the verification, necessary corrections have been identified and corresponding revisions have been carried out. On the basis of the final calculation spreadsheets the presented GHG Emissions calculation can be assessed as reliable and correct.

In accordance with the ISO 14064-1:2018 a materiality of 5% was defined for the verification of CO_2 emissions. The sampling of the evidences has been chosen to be sufficiently large to ensure that with a probability of 95% the error is less than 5%.

The calculation approach is to be assessed as very conservative.

3.3.Materiality

During the course of the verification, individual errors, omissions or misrepresentations (collectively referred to as discrepancies) or the aggregate of these discrepancies will be evaluated qualitatively and quantitatively. Materiality defines the level at which discrepancies in the GHG Assertion or any underlying supporting information precludes the issuance of a reasonable level of assurance.
The Verification Team is responsible for applying professional judgment to determine if *qualitative* discrepancies could adversely affect the GHG Assertion, and subsequently influence the decisions of the Intended User, in which case, the discrepancies are deemed to be material.

Quantitative discrepancies will be calculated individually to determine the impact of the discrepancy as a percentage of the GHG Assertion. All discrepancies that are outstanding at the conclusion of the verification will be documented in the Verification Report and classified on an individual basis as either material or immaterial.
Materiality Threshold. In the framework of a corporate entity-wide GHG inventory, the concept of materiality is defined in the context of the overall uncertainty in the reported data. A quantity, in this case errors and/or uncertainties associated with reported results, is typically considered to be “material” if it would influence any decision or action taken by users of the information. This definition of materiality is consistent with verification guidelines and goals for the reliability of reported data.
Materiality is not the same as a *de minimus* emissions threshold for either the exclusion of specific sources from the inventory, or the use of estimated values without ongoing, annual collection of associated activity data. While a *de minimus* exclusion from the inventory would contribute to overall uncertainty, completeness is only one component contributing to overall uncertainty.

A materiality threshold for this limited level of assurance verification was set at 10% for the corporate inventory. Individual discrepancies and the aggregate of individual discrepancies will be analysed to determine if the materiality threshold has been breached.

All Time Plastics Limited’s current GHG inventory management plan and reporting document (“IMPRD”) states that *“…emissions estimated to be less than 1% of the total inventory are considered de minimus unless they are anticipated to change dramatically and grow above this threshold*.” The *de minimus* label for emissions sources <1% of the total inventory was selected by All Time Plastics Limited to delineate a threshold for

inventory quantification. Sources that fall within the *de minimus* category can re-use an emissions estimate for up to five years before having to re-calculate the emissions. Note that *de minimus* sources (as defined by All Time Plastics Limited.) are still included in the total inventory quantification, they are just not re-calculated every year.

3.4. Discrepancies

The table below details discrepancies found during the verification process for each procedure, a discrepancy title (brief description) and final status.

Procedure	Discrepancy Title	Final Status
Organization Boundaries, Infrastructure and Activities	N/A	No discrepancies detected
Review of Operating Conditions	N/A	No discrepancies detected
True-Up and Re-Performance Calculations	N/A	No discrepancies detected
Minor/*De Minimus* Emissions - Methodology and Documentation	N/A	No discrepancies detected
Data Collection and Quality Controls	N/A	No discrepancies detected
Data Confirmation against External Sources	N/A	No discrepancies detected
Data Migration into Inventory	N/A	No discrepancies detected
Final Verification Assessment	N/A	No discrepancies detected

The sum of the immaterial discrepancies in the GHG Assertion does not result in a breach of materiality (greater than 10% of the total GHG Assertion). This is in line with the uncertainty assessment of All Time Plastics Limited.

4. VERIFICATION STATEMENT

Scope

All Time Plastics Limited ("Responsible Party") engaged TUV India Pvt. Ltd. to review All Time Plastics LimitedCorporate Greenhouse Gas ("GHG") Inventory, and supporting evidence, detailing the GHG emissions and associated source documents over the period 1st January, 2024 to 31st December 2024 inclusive of both days. These components are collectively referred to as the "GHG Assertion" for the purposes of this report.

The Responsible Party is responsible for the preparation and presentation of the information within the GHG Assertion. Our responsibility is to express a conclusion as to whether anything has come to our attention to suggest that the GHG Assertion is not presented fairly in accordance with generally accepted GHG accounting standards, in particular, *The Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard, Revised Edition, World Resources Institute and World Business Council for Sustainable Resource Development, March 2004.*

Methodology

We completed our review in accordance with the GHG protocol *A Corporate Accounting and Reporting Standard, Revised Edition, World Resources Institute and World Business Council for Sustainable Resource Development, March 2004*. We planned and performed our work in order to provide a reasonable level of assurance with respect to the GHG Assertion. Our review criteria were based on *The Greenhouse Gas Protocol* and quantification methodologies referenced in All Time Plastics Ltd.'s GHG Inventory Report. We reviewed the GHG Assertion and associated documentation and believe our work provides a reasonable basis for our conclusion.

Conclusion

Considering a materiality of 5% and a reasonable level of assurance, the TUV India Pvt. Ltd., as a verifier of greenhouse gas footprints of the All Time Plastics Limited (in above system limits), confirms that on the basis of the audit the statement of greenhouse gas emissions is substantially correct and is a factual representation of the GHG-related data and information.

Furthermore, it can be confirmed, that the calculation was developed according to the relevant International Standard for the quantitative analysis, monitoring and reporting of greenhouse gases (GHG Protocol). Based on our review, nothing has come to our attention that causes us to believe that the GHG Assertion is materially misstated. The emission estimates were calculated in a consistent and transparent manner and were found to be a fair and accurate representation of All Time Plastics Limited actual emissions and were free from material misstatement. TUV INDIA has verified a total of **119652.48** metric tons of CO_2 equivalent (CO_2e) emissions for CY 2024.

Herewith it is insured that this verification in good faith includes the whole truth and nothing is concealed. During verification of greenhouse gas emissions, the principle of independence was preserved under the rules of admission and there was no involvement in the preparation of the application.

Vadodara (10/09/2025)

Mr. Manojkumar Borekar
Product Head – Sustainability Services
TUV India Pvt. Ltd.