

Date: September 29, 2024

To,


**The Board of Directors,
All Time Plastics Limited
B-30 Royal Industrial Wadala,
Mumbai 400031
Maharashtra, India**

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each ("Equity Shares") by All Time Plastics Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, Intensive Fiscal Services Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the Red Herring Prospectus ("RHP") and the Prospectus (collectively referred to as, the "Offer Documents") which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter, file with SEBI and the Stock Exchanges, and in any other Offer related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo	:	
Name	:	Intensive Fiscal Services Private Limited
Address	:	914, 9 th Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
Telephone Number	:	+91 22 2287 0443
E-mail	:	Alltime.ipo@intensivefiscal.com
Website	:	www.intensivefiscal.com
Contact Person	:	Harish Khajanchi/Anand Rawal
Investor Grievance e-mail	:	grievance.ib@intensivefiscal.com
SEBI Registration Number	:	INM000011112
CIN	:	U65920MH1997PTC107272

We confirm that the information and confirmations set out in this certificate are true, correct, complete, not misleading in any respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Further we confirm that neither we nor our associates hold any Equity Shares of the Company.

INTENSIVE FISCAL SERVICES PVT. LTD. Investment Banking & Corporate Advisory

CIN - U65920MH1997PTC107272

914, 9th Floor, Raheja Chamber,
Nariman Point, Mumbai - 400 021, India

Contact:

Tel.: +91-22-2287 0443 / 44 / 45
Fax: +91-22-2287 0446

Email:

admin@intensivefiscal.com;
difs1@yahoo.co.in

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") until the date when the Equity Shares are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
For and on behalf of Intensive Fiscal Services Private Limited

A handwritten signature in blue ink that reads 'Harish Khajanchi'.
A circular blue ink stamp with the text 'INTENSIVE FISCAL SERVICES PVT. LTD.' around the perimeter and a small star at the bottom.

Authorised Signatory
Name: Harish Khajanchi
Designation: Vice President

Encl: As above

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Maharashtra, India

Legal Counsel to the Book Running Lead Managers

J. Sagar Associates

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MERCHANT BANKER CATEGORY - I

(An ISO 9001:2000 Certified Company)



B-303, 3rd Floor,
Ansal Plaza, Hudco Place,
August Kranti Marg,
New Delhi – 110049, India

Legal Counsel to the Company

Khaitan & Co.
Embassy Quest, 3rd Floor
45/1 Magrath Road
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

Duane Morris & Selvam
16 Collyer Quay #17-00
Singapore 049318

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Annexure A

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (“Equity Shares”) by All Time Plastics Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

1. Registration Number:	INM000011112
2. Date of registration / Renewal of registration:	February 18, 2013
3. Date of expiry of registration:	N.A. (Permanent Registration)
4. If applied for renewal, date of application:	N.A.
5. Any communication from SEBI prohibiting Intensive Fiscal Services Private Limited from acting as Book Running Lead Managers:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	March 27, 2025
8. Details of any penalty imposed	Nil

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मर्चेट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 25 60

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

INTENSIVE FISCAL SERVICES PRIVATE LIMITED
914, 9TH FLOOR, RAHEJA CHAMBERS
FREE PRESS JOURNAL MARG
NARIMAN POINT
MUMBAI 400 021

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB / INM000011112

III. यह प्रमाणपत्र

This certificate of Registration shall be valid for permanent

III. This Certificate shall be ~~valid from~~ **unless suspended or cancelled by the Board**

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



K. SARAVANAN

स्थान Place

MUMBAI

तारीख Date

FEBRUARY 18, 2013

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उनकी ओर से

For and on behalf of
Securities and Exchange Board of India