

Greenhouse Gas Emissions Verification Report For CY 2025

Site: M/s. All Time Plastics Limited
Address: B-30, Royal Industrial Estate,
Naigaum Cross Road, Wadala,
Mumbai - 400031, India

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FACILITY & VERIFICATION INFORMATION

Organization:	All Time Plastics Limited
Reporting Period:	1 st January 2025 to 31 st December 2025
Verification Body:	Eurofins Assurance India Private Limited
GHG Reporting Standard:	ISO 14064-1:2018
Verification Standard:	ISO 14064-3:2019
Organizational Boundary Approach:	Operational Control
Facilities Covered:	Silvassa, Daman and Khatalwada
Verification Site Visit date:	15 th , 16 th & 17 th July 2026
Type of Assurance:	Reasonable Assurance*
Report Number:	IN_ATP_7
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Report Status:	Final

*Subject to confirmation against the approved engagement terms.

DOCUMENT CONTROL

Document Information

Particular	Details
Report Title	Greenhouse Gas Emissions Verification Report For CY 2025
Client Name	All Time Plastics Limited
Reporting Period	1 st January 2025 to 31 st December 2025
Reporting Standard	ISO 14064-1:2018
Verification Standard	ISO 14064-3:2019
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Locations Covered	Silvassa, Daman and Khatalwada
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Verification Body	Eurofins Assurance India Private Limited
Prepared By	Aditya Malviya - Lead Verifier
Reviewed By	Jay Pratap Singh - Technical Reviewer
Approved By	Ashit Kundra - Authorized Signatory
Site Verification Dates	15 th , 16 th & 17 th July 2026

Revision History

Version	Date	Description of Changes	Prepared By
00	31-08-2026	Initial Draft	Aditya Malviya
01	07-09-2026	Final Report	Aditya Malviya

Review and Approval

Activity	Name	Designation	Date
Prepared By	Aditya Malviya	Lead Verifier	31-08-2026
Reviewed By	Jay Pratap Singh	Technical Reviewer	07-09-2026

Distribution List

Copy No.	Recipient	Organization	Format
01	Client Representative	All Time Plastics Limited	PDF
02	Eurofins Assurance	Internal Record	Electronic

Confidentiality Statement

This verification report has been prepared exclusively for All Time Plastics Limited for the purpose of independent verification of the organization's greenhouse gas for the reporting period 1st January 2025 to 31st December 2025.

The report and associated information are confidential and shall not be reproduced, distributed or disclosed, in whole or in part, without appropriate authorization, except where disclosure is required by applicable law, regulation, accreditation requirements or contractual obligations

Disclaimer

The preparation and presentation of the GHG statement, including the establishment of organizational and operational boundaries, identification of emission sources, selection of calculation methodologies, activity data, emission factors, assumptions and calculations, are the responsibility of All Time Plastics Limited.

Eurofins Assurance India Private Limited is responsible for performing the independent verification in accordance with the agreed criteria and for expressing a verification conclusion based on the evidence obtained.

The verification does not constitute an audit of the financial statements or a general assessment of the organization's overall environmental performance unless specifically included within the agreed scope.

LIST OF ABBREVIATIONS

Abbreviation	Meaning
AC	Air Conditioner / Air Conditioning
CAR	Corrective Action Request
CEA	Central Electricity Authority
CL	Clarification
CNG	Compressed Natural Gas
CO ₂ e	Carbon Dioxide Equivalent
CY	Calendar Year
DEFRA	Department for Environment, Food & Rural Affairs
DG	Diesel Generator
EF	Emission Factor
ERP	Enterprise Resource Planning
ESG	Environmental, Social and Governance
FY	Financial Year
GHG	Greenhouse Gas
GWP	Global Warming Potential
HGV	Heavy Goods Vehicle
I-REC	International Renewable Energy Certificate
IPCC	Intergovernmental Panel on Climate Change
ISO	International Organization for Standardization
LB	Location-Based
LDPE	Low-Density Polyethylene
LLDPE	Linear Low-Density Polyethylene
LPG	Liquefied Petroleum Gas
MB	Market-Based
MES	Manufacturing Execution System
OFI	Opportunity for Improvement
PE	Polyethylene
PET	Polyethylene Terephthalate
PNG	Piped Natural Gas
POM	Polyoxymethylene
PP	Polypropylene
PS	Polystyrene
STP	Sewage Treatment Plant
T&D	Transmission and Distribution
TPE	Thermoplastic Elastomer
WTT	Well-to-Tank

VERIFICATION SUMMARY

Client Information

All Time Plastics Limited is an Indian manufacturer of plastic houseware products with a history extending to 1971. The organization describes its capabilities as covering product design, tooling, high-volume production and injection moulding, with manufacturing facilities supported by automation and digital production systems.

The All time plastic manufacturing network as including Daman, Silvassa, Khatalwada and Guwahati. For the present GHG verification engagement, the organizational boundary defined by All Time Plastics Limited covers Silvassa, Daman and Khatalwada under the Operational Control approach.

The organization reports that its manufacturing operations use injection moulding technologies and in-house mould manufacturing, with digital systems supporting production monitoring, ERP and traceability.

Eurofins Assurance India Private Limited was engaged to conduct an independent third-party verification of the organization's GHG emissions inventory for CY 2025.

First-Time Inclusion of Khatalwada: Khatalwada has been included in the GHG inventory for the first time for the reporting period 1st January 2025 to 31st December 2025.

Accordingly, CY 2025 represents the first year for which GHG emissions have been quantified and reported for the Khatalwada facility.

The first-time accounting of Khatalwada was considered during verification planning and risk assessment, with particular attention given to:

- Completeness of the organizational boundary
- Identification of emission sources
- Availability of activity data
- Supporting documentation
- Calculation methodology
- Emission factors
- Data transfer and consolidation
- Traceability of reported emissions

No prior-period GHG emissions for Khatalwada have been used for comparative assessment.

Reporting Period

The verification covers the reporting period: 1st January 2025 to 31st December 2025

The verification considered the GHG information generated, collected, calculated and reported by All Time Plastics Limited for the above reporting period.

Verification Scope

The verification covers the GHG inventory of All Time Plastics Limited for:

- Silvassa
- Daman
- Khatalwada

The verification includes:

Scope 1 - Direct GHG Emissions

Direct emissions arising from sources owned or controlled by the organization, including applicable:

- Stationary fuel combustion
- Mobile fuel combustion
- Refrigerant leakage
- Fire extinguishing systems
- Other identified direct emission sources.

Scope 2 - Energy Indirect GHG Emissions

Indirect emissions associated with purchased electricity and applicable renewable electricity arrangements.

Both location-based and market-based Scope 2 accounting, where applicable, were considered.

Scope 3 - Other Indirect GHG Emissions

Applicable indirect emissions associated with the organization's value chain, including relevant categories identified in the GHG inventory.

The verification also covered:

- Activity data
- Emission factors
- GWP values
- Calculation methodologies
- Assumptions
- Estimations
- Data consolidation
- GHG information management
- Internal controls
- Data traceability
- Record keeping

Verification Criteria

The verification was conducted against the requirements of ISO 14064-3:2019 – Greenhouse Gases – Part 3: Specification with Guidance for the Verification and Validation of Greenhouse Gas Statements. The greenhouse gas inventory prepared by the organization was assessed against the requirements of ISO 14064-1:2018 – Greenhouse Gases – Part 1: Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals.

The verification also considered the applicability of internationally recognized greenhouse gas accounting principles and guidance documents, including the Intergovernmental Panel on Climate Change (IPCC) Guidelines and Assessment Reports for Global Warming Potentials (GWPs), Central Electricity Authority (CEA) Grid Emission Factors for purchased electricity, and other internationally accepted emission factor databases adopted by the organization. The appropriateness of the methodologies, assumptions, emission factors, and calculation approaches was evaluated during the verification process.

Verification Team

The verification was carried out by a multidisciplinary team of qualified and competent GHG verifiers from Eurofins Assurance, possessing appropriate knowledge and experience in greenhouse gas accounting, verification methodologies, applicable international standards, and the manufacturing sector. The verification team was selected considering the complexity of the organization, the nature of emission sources, and the competence requirements for the engagement.

Throughout the verification process, the principles of independence, impartiality, objectivity, confidentiality, evidence-based assessment, and professional due diligence were maintained. An independent technical reviewer, who was not involved in the execution of the verification activities, performed a technical review of the verification process and report before its approval and issuance.

Type & Level of Assurance

The engagement was conducted as an independent third-party verification to provide Reasonable Assurance on the Greenhouse Gas assertion prepared by All Time Plastics Limited.

A reasonable assurance engagement provides a high, although not absolute, level of confidence that the reported greenhouse gas information is free from material misstatement and has been prepared, in all material respects, in accordance with the applicable reporting criteria. The verification included detailed examination of activity data, supporting documentation, calculations, emission factors, sampling, analytical procedures, interviews with relevant personnel, and on-site verification activities to obtain sufficient and appropriate evidence supporting the verification opinion.

Materiality

The verification was planned and executed using a risk-based verification approach, taking into consideration the concept of materiality throughout the verification process. Materiality was established during the planning stage to determine the nature, timing, and extent of verification activities, including the selection of sampling techniques and verification procedures.

The verification team assessed both quantitative and qualitative aspects of the reported greenhouse gas information to identify potential material misstatements arising from omissions, errors, incorrect assumptions, inappropriate emission factors, or calculation inaccuracies. Any identified discrepancies were evaluated individually and collectively to determine their significance and potential impact on the reliability of the greenhouse gas assertion and the decisions of the intended users.

Verification Conclusion

Based on the verification activities performed and the evidence obtained, Eurofins Assurance concludes that the Greenhouse Gas (GHG) assertion prepared by All Time Plastics Limited for the reporting period 1st January 2025 to 31st December 2025 is presented fairly, in all material respects, in accordance with the requirements of ISO 14064-1:2018 and the agreed reporting criteria. The verification activities did not identify any material misstatements that would significantly affect the completeness, accuracy, consistency, transparency, or reliability of the reported greenhouse gas emissions within the defined verification scope. The verification team obtained sufficient and appropriate evidence to support the verification opinion. Accordingly, Eurofins Assurance expresses a Reasonable Assurance Opinion on the organization's greenhouse gas assertion for the reporting period.

INTRODUCTION

Organizational Background

All Time Plastics Limited has established its Greenhouse Gas (GHG) inventory for the reporting period 1st January 2025 to 31st December 2025 (CY-2025) in accordance with the requirements of ISO 14064-1:2018. The GHG inventory covers the manufacturing operations included within the defined organizational boundary, comprising the Silvassa, Daman, and Khatalwada facilities. The organizational boundary has been established using the Operational Control approach.

To enhance the credibility and reliability of its reported GHG information, All Time Plastics Limited engaged Eurofins Assurance to conduct an independent third-party verification of its GHG assertion. The verification was performed in accordance with ISO 14064-3:2019, applying a systematic, evidence-based, and risk-based approach. The verification activities included the assessment of relevant GHG data, methodologies, supporting documentation, calculations, controls, and processes to evaluate the completeness, accuracy, consistency, transparency, and reliability of the reported GHG information.

Company Profile

All Time Plastics Limited is engaged in the manufacturing of plastic houseware products. The All time plastic manufacturing capabilities include injection moulding, in-house mould manufacturing, product assembly and packaging, decoration techniques, and digital process systems. Its manufacturing network comprises facilities located at Daman, Silvassa, Khatalwada, and Guwahati.

Organizational Boundary for CY-2025 Verification

For the CY 2025 GHG verification engagement, the approved organizational boundary includes only the following manufacturing facilities:

- Silvassa Plant
- Daman Plant
- Khatalwada Plant

The Guwahati facility and any other locations not included within the approved organizational boundary are excluded from the scope of this verification.

Accordingly, the GHG emissions reported and verified under this engagement relate only to the operations and emission sources falling within the defined organizational and operational boundaries of the three included facilities.

Manufacturing Operations

All Time Plastics states that its manufacturing processes use injection moulding techniques and that the organization has capabilities for in-house mould manufacturing and manufacturing, assembly and packaging of multi-component products.

These operational characteristics were considered during verification planning because they influence the organizations:

- Electricity consumption
- Fuel consumption
- Production activity
- Material consumption
- Transportation
- Waste generation
- Employee-related activities & Other relevant GHG emission sources

PURPOSE OF VERIFICATION

The purpose of this verification is to provide an independent and objective assessment of the Greenhouse Gas (GHG) assertion prepared by All Time Plastics Limited and to determine whether the reported GHG emissions have been quantified, consolidated, and reported in accordance with the applicable reporting criteria.

The verification was conducted to enhance the credibility, reliability, and confidence of the reported GHG information by evaluating the organization's GHG information management processes, calculation methodologies, supporting evidence, data controls, and reported emission results. The verification was performed in accordance with ISO 14064-3:2019 using a systematic, evidence-based, and risk-based approach.

The key objectives of the verification were to assess whether the GHG assertion demonstrates:

- **Completeness:** Relevant emission sources, activities, and facilities within the defined boundary have been appropriately identified and included.
- **Accuracy:** Activity data, emission factors, calculations, and reported GHG emissions are appropriately determined and quantified.
- **Consistency:** GHG accounting methodologies and data treatment have been applied consistently throughout the reporting period.
- **Transparency:** Assumptions, methodologies, data sources, exclusions, and relevant information are adequately documented and disclosed.
- **Relevance:** The selected GHG sources, data, methodologies, and reporting criteria are appropriate for the intended purpose and organizational context.
- **Reliability:** The reported GHG information is supported by appropriate evidence and effective data management and control processes.
- **Traceability:** Reported emissions can be traced back to the underlying activity data, emission factors, calculations, and supporting records.

The verification also assessed whether the GHG assertion was free from material misstatement within the agreed level of assurance and whether the reported information provides a reliable representation of the organization's GHG emissions for the defined reporting period and organizational boundary.

INTENDED USERS

This verification report has been prepared exclusively for All Time Plastics Limited and is intended to provide relevant stakeholders with an understanding of the outcome of the independent verification of the organization's Greenhouse Gas (GHG) assertion.

Subject to the agreed purpose, scope, and conditions of the verification engagement, the potential intended users of this report may include:

- **Senior Management and Board of Directors:** for internal oversight, decision-making, and management of GHG-related performance.
- **Customers and Business Partners:** where independently verified GHG information is required for supply-chain, sustainability, or customer-specific requirements.
- **Investors and Financial Institutions:** for evaluating climate-related performance, risks, and sustainability information.
- **ESG Rating Agencies:** for assessment of the organization's environmental and climate-related performance.
- **Sustainability Reporting and Disclosure Platforms:** where verified GHG information is required to support sustainability disclosures.

- Regulatory Authorities and Government Agencies: where such information is required or applicable under relevant regulatory requirements.
- Other Relevant Stakeholders: who require reasonable confidence in the reliability and credibility of the organization's reported GHG emissions.

This report is intended solely for the purpose defined within the agreed verification engagement and shall not be used, reproduced, or relied upon for any purpose outside the agreed scope without the prior written consent of Eurofins Assurance. The verification findings and conclusions are applicable only to the defined reporting period, organizational and operational boundaries, reporting criteria, and level of assurance specified in this engagement.

OBJECTIVES OF VERIFICATION

The objectives of the verification engagement were to provide an independent assessment of the Greenhouse Gas (GHG) inventory prepared by All Time Plastics Limited and to determine whether the GHG assertion has been prepared and reported in accordance with ISO 14064-1:2018, the applicable reporting criteria, and the agreed level of assurance.

The specific objectives of the verification were to:

- Assess conformity with ISO 14064-1:2018: Evaluate whether the GHG inventory has been prepared in accordance with the applicable requirements of ISO 14064-1:2018.
- Apply ISO 14064-3:2019: Conduct the verification in accordance with the principles and requirements of ISO 14064-3:2019.
- Assess the Organizational Boundary: Evaluate the appropriateness and completeness of the organizational boundary and the consolidation approach applied.
- Assess the Operational Boundary: Review the identification and categorization of relevant GHG emission sources within the defined operational boundary.
- Verify GHG Source Identification: Assess whether all relevant and applicable GHG emission sources have been appropriately identified and included.
- Assess Scope 1 Emissions: Verify direct GHG emissions arising from sources under the organization's operational control.
- Assess Scope 2 Emissions: Evaluate indirect GHG emissions associated with the consumption of purchased electricity and other applicable energy sources.
- Assess Applicable Scope 3 Emissions: Review relevant value-chain emission categories included within the defined reporting scope.
- Evaluate Activity Data: Assess the completeness, accuracy, consistency, source, and traceability of activity data used for GHG quantification.
- Evaluate Emission Factors: Review the appropriateness, applicability, source, and consistent application of emission factors.
- Evaluate Calculation Methodologies: Assess the appropriateness and consistent application of GHG calculation methodologies and conversion factors.
- Assess Assumptions and Estimates: Evaluate the reasonableness, consistency, documentation, and application of assumptions and estimates used in GHG quantification.
- Evaluate the GHG Information Management System: Assess processes for data collection, consolidation, calculation, review, approval, reporting, and retention of GHG information.
- Assess Internal Controls: Evaluate relevant controls established to ensure the integrity, accuracy, completeness, and reliability of reported GHG information.
- Perform Sampling and Recalculation: Apply risk-based sampling, analytical procedures, independent recalculations, and other verification techniques to obtain sufficient and appropriate evidence.
- Conduct Physical Site Verification: Perform on-site verification activities to validate relevant operational activities, emission sources, data collection practices, and supporting evidence.

- Evaluate Identified Misstatements: Assess identified errors, omissions, inconsistencies, and potential misstatements for their significance and impact on the GHG assertion.
- Evaluate Corrections and Corrective Actions: Review corrections made by the organization and assess the adequacy of corrective actions implemented in response to identified findings.
- Assess Sufficiency and Appropriateness of Evidence: Determine whether sufficient and appropriate objective evidence has been obtained to support the verification conclusion.
- Issue an Independent Verification Conclusion: Express an independent verification conclusion on whether the GHG assertion is fairly presented, in all material respects, in accordance with the applicable reporting criteria and the agreed level of assurance.

OPERATIONAL BOUNDARY

Scope 1

The operational boundary includes applicable direct emissions from:

- Stationary combustion (D.G Set, fire Hydrant Pump, LPG & PNG)
- Mobile combustion (Company-owned vehicles & Grass Cutting Machine)
- Fugitive Emissions (Refrigerants & fire extinguisher)
- Waste Water Treatment (STP)

Scope 2

The operational boundary includes:

- Purchased electricity (Grid)
- Electricity generated from renewable sources
- Applicable renewable electricity instruments

Scope 3

Applicable Scope 3 sources include:

- Category 1: Purchased goods and services
- Category 3: Fuel- and energy-related activities
- Category 4: Upstream transportation and distribution
- Category 5: Waste generated in operations
- Category 6: Business travel
- Category 7: Employee commuting
- Category 9: Downstream transportation and distribution

GHG REPORTING CRITERIA

The GHG inventory was assessed against the principles of:

- **Relevance:** The GHG inventory should appropriately reflect the organization's GHG emissions and support the decision-making needs of intended users.
- **Completeness:** All relevant GHG emission sources and activities within the defined boundary should be identified and included unless justified otherwise.
- **Consistency:** The organization should apply consistent methodologies, boundaries, emission factors and calculation approaches.
- **Transparency:** The organization should provide sufficient information to allow intended users to understand the basis of the GHG statement.
- **Accuracy:** The GHG information should be sufficiently accurate to enable intended users to make reasonable decisions.

VERIFICATION METHODOLOGY:

Strategic Analysis

The verification team performed strategic analysis considering:

- Organization structure
- Manufacturing activities
- Facility locations
- Operational boundary
- Emission sources
- Data systems
- Material emission sources
- Scope 3 significance
- First-time Khatalwada accounting
- Scope 2 renewable electricity arrangements.

Risk Assessment

Risk assessment considered:

Risk Area	Potential Risk Considered	Verification Response
Organizational Boundary	Facilities or activities may be incorrectly included or excluded from the GHG inventory.	Review of organizational structure, facility details, operational control approach and physical site verification.
Operational Boundary	Relevant GHG emission sources may not be completely identified.	Review of plant activities, process flow, emission-source identification and on-site observations.
Scope 1 – Stationary Combustion	Fuel consumption may be incomplete, inaccurate or unsupported.	Review of fuel registers and purchase invoices, sampling and independent recalculation.
Scope 1 – Mobile Combustion	Fuel consumption of company-owned vehicles and equipment may be incomplete or incorrectly quantified.	Review of internal fuel registers and fuel purchase invoices, sampling and recalculation.
Scope 1 – Fugitive Emissions	Refrigerant or CO ₂ consumption may be omitted or incorrectly quantified.	Review of repair/service reports, purchase orders and third-party CO ₂ certificate, followed by recalculation.
Scope 1 – STP	Wastewater-related activity data may be incomplete or incorrectly calculated.	Review of the STP Water Balance Register and independent recalculation.
Scope 2 – Purchased Electricity	Electricity consumption or applicable emission factors may be incorrectly reported.	Review of all monthly electricity bills, reconciliation and independent recalculation.
Scope 3 Category 1	Purchased goods data and associated emission factors may result in significant calculation errors.	Review of Internal Portal Downloaded Data Sheet and Purchase Invoices, sampling and recalculation.

Scope 3 Category 3	Upstream fuel- and energy-related emissions may be incorrectly derived from Scope 1 and Scope 2 activity data.	Review of underlying Scope 1 and Scope 2 activity data, methodology and independent recalculation.
Scope 3 Category 4	Transportation quantities, distances or calculation methodology may be inaccurate or incomplete.	Review of the Internal Scope 3 Category 4 Calculation Sheet and Dedicated Distance Calculation, supporting evidence and recalculation.
Scope 3 Category 5	Hazardous or non-hazardous waste data may be incomplete or incorrectly classified.	Review of Hazardous Waste Manifest Form-10 and Internal Portal Downloaded Non-Hazardous Waste Data Sheet, sampling and recalculation.
Scope 3 Category 6	Business travel data may be incomplete or incorrectly quantified.	Review of Business Travel Tickets, sampling and recalculation.
Scope 3 Category 7	Employee commuting data and assumptions may not accurately represent actual commuting activity.	Review of Employee Commuting Survey Sheet, sampling and recalculation.
Scope 3 Category 9	Downstream transportation distances and related activity data may be inaccurate or incomplete.	Review of the Internal Scope 3 Category 9 Calculation Sheet and Dedicated Distance Calculation, supporting evidence and recalculation.
GHG Information Management	Errors may occur during data collection, transfer, calculation, consolidation or reporting.	Review of data-management processes, internal controls, calculation workbooks and interviews with responsible personnel.
Consolidation	Errors may occur when consolidating facility-level emissions into the organizational GHG inventory.	Reconciliation of plant-wise GHG inventories with the consolidated GHG inventory.
Assumptions and Estimates	Significant assumptions may not be reasonable or consistently applied.	Review of assumptions, underlying data, calculation methodology and supporting evidence.
Data Completeness and Traceability	Reported GHG information may not be traceable to reliable source records.	Sampling and tracing of activity data to original documents and Internal Portal records.
Misstatement / Error	Individual or aggregated errors may affect the GHG assertion.	Independent recalculation, analytical review, reconciliation and evaluation against quantitative and qualitative materiality.

Based on the qualitative risk assessment, the verification team determined the nature, timing and extent of verification procedures required to obtain sufficient and appropriate evidence. Particular attention was given to significant emission sources, Scope 3 calculations, organizational boundary, data completeness, calculation methodologies, supporting documentation and consolidation of facility-level emissions.

The risk assessment was considered throughout the verification and was updated where additional information or evidence became available. The verification procedures, including sampling, independent recalculation, analytical review and physical site verification, were performed in response to the identified areas of potential misstatement or omission.

Materiality Assessment

Materiality was established by the verification team in accordance with ISO 14064-3:2019, considering the nature, scale and significance of the reported GHG emissions, the intended users of the GHG statement, the level of assurance, and the identified verification risks. As no specific materiality threshold was prescribed by the applicable reporting criteria or intended users, a quantitative materiality threshold of 5% of the total reported location-based GHG emissions was applied.

Based on the finalized CY-2025 GHG inventory, the total location-based GHG emissions are 92,638.74 tCO₂e. Accordingly, the quantitative materiality threshold is:

$$92,638.74 \text{ tCO}_2\text{e} \times 5\% = 4,631.94 \text{ tCO}_2\text{e}$$

Therefore, the quantitative materiality threshold for the verification was established at 4,631.94 tCO₂e, rounded to 4,632 tCO₂e.

The assessment of materiality was not limited to quantitative considerations. Qualitative materiality was also considered for matters that could affect credibility, reliability, completeness or understanding of the GHG assertion, irrespective of their numerical magnitude. The assessment included, as applicable:

- Completeness of the organizational and operational boundaries;
- Omission of significant GHG emission sources or activities;
- Incorrect Scope 1, Scope 2 or Scope 3 classification;
- Appropriateness and consistent application of calculation methodologies;
- Selection and application of emission factors and GWP values;
- Treatment of renewable electricity and related instruments;
- Reliability and traceability of activity data;
- Significant assumptions and estimates;
- Data management and internal control weaknesses;
- Errors or inconsistencies in consolidation of facility-level data;
- Misleading or incomplete presentation of GHG information; and
- Matters that could influence the decisions of the intended users.

Identified misstatements, omissions and discrepancies were evaluated individually and in aggregate, considering both their quantitative magnitude and qualitative nature. The verification team also considered whether corrected and uncorrected misstatements, individually or collectively, could result in a material misstatement of the GHG assertion. Based on the verification procedures performed, the evidence obtained, the evaluation of identified discrepancies, and the closure of applicable clarification/evidence requests, the verification team concluded that no uncorrected material misstatement remained in the finalized CY-2025 GHG assertion within the established materiality threshold.

Sampling

Sampling was performed using a risk-based approach.

The selection considered:

- Emission magnitude
- Data uncertainty
- Data source
- New sources
- Unusual values
- Potential materiality
- Control environment
- First-time accounting

VERIFICATION PLAN

Verification Engagement

Eurofins Assurance conducted an independent Reasonable Assurance verification of the Greenhouse Gas (GHG) assertion prepared by All Time Plastics Limited for the reporting period 1st January 2025 to 31st December 2025. The verification was planned and performed in accordance with ISO 14064-3:2019, with the GHG inventory prepared in accordance with ISO 14064-1:2018 and the applicable principles and requirements of the GHG Protocol. The verification was undertaken using a systematic, risk-based and evidence-based approach to obtain sufficient and appropriate evidence to support the verification conclusion.

Verification Scope

The verification covered the following facilities within the defined organizational boundary:

- Silvassa Plant
- Daman Plant
- Khatalwada Plant

The verification covered:

- Scope 1 – Direct GHG emissions
- Scope 2 – Indirect GHG emissions from purchased energy
- Applicable Scope 3 emissions, including Categories 1, 3, 4, 5, 6, 7 and 9.

The verification considered the defined organizational and operational boundaries and the applicable GHG sources and activities identified within those boundaries.

Verification Criteria

The verification was performed against the following criteria:

1. ISO 14064-1:2018 – Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.
2. GHG Protocol – applicable principles and requirements used by All Time Plastics Limited for preparation and reporting of its GHG inventory.
3. ISO 14064-3:2019 – Greenhouse gases – Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.

The verification criteria were applied considering the agreed scope, reporting period, organizational boundary, operational boundary, intended use of the GHG assertion and agreed level of assurance.

Level of Assurance

The engagement was performed at the Reasonable Assurance level. The verification procedures were designed and implemented to obtain sufficient and appropriate evidence to reduce verification risk to an acceptably low level and to provide a reasonable basis for the verification conclusion.

Verification Team and Responsibilities

The verification team comprised:

- The Lead Verifier was responsible for the planning and execution of the verification activities, including detailed verification, evidence evaluation and on-site verification.
- The Technical / Independent Reviewer was responsible for performing an independent technical review of the verification process, significant decisions, evidence and proposed verification conclusion.
- The final verification opinion was subject to completion of the applicable technical and independent review and approval process in accordance with Eurofins Assurance's internal procedures.

Role	Name
Lead Verifier	Aditya Malviya
Technical / Independent Reviewer	Jay Pratap Singh

Verification Planning Approach

The verification plan was developed considering:

- The agreed verification scope and objectives;
- Applicable reporting criteria;
- Level of assurance;
- Organizational and operational boundaries;
- Nature and scale of the organization's activities;
- Significant GHG emission sources and categories;
- Materiality;
- Identified risks of material misstatement;
- GHG information management systems and internal controls;
- Availability and reliability of supporting evidence;
- Results of document and data review; and
- Requirements for physical site verification.

The nature, timing and extent of verification procedures were determined based on the assessed risks and significance of the reported GHG information.

Materiality

For the verification, a quantitative materiality threshold of 5% of the total reported location-based GHG emissions was established. Based on the finalized CY-2025 GHG emissions of 92,638.74 tCO₂e, the quantitative materiality threshold was determined as: $92,638.74 \text{ tCO}_2\text{e} \times 5\% = 4,631.94 \text{ tCO}_2\text{e}$.

Accordingly, the quantitative materiality threshold for the verification was established at 4,631.94 tCO₂e, rounded to 4,632 tCO₂e. Quantitative materiality was supplemented by qualitative considerations relating to organizational and operational boundaries, completeness of emission sources, calculation methodologies, emission factors, Scope classification, assumptions and estimates, data controls, renewable electricity treatment and potentially misleading GHG information. Individual and aggregated misstatements were evaluated against the established materiality threshold together with relevant qualitative considerations.

Verification Procedures Planned and Performed

The verification plan included the following procedures:

- Review of the GHG inventory and GHG assertion;
- Review of organizational and operational boundaries;
- Review of Scope 1, Scope 2 and applicable Scope 3 emission sources;
- Review of GHG calculation methodologies;
- Review of activity data and supporting records;
- Sampling of relevant activity data;
- Review of emission factors and GWP values;
- Independent recalculation of selected GHG emissions;
- Analytical review of reported GHG information;
- Review of GHG information management systems;
- Assessment of relevant internal controls;
- Interviews and discussions with responsible personnel;
- Physical verification of the manufacturing facilities;
- Review of supporting evidence and source records;
- Evaluation of identified discrepancies and potential misstatements;
- Review of corrections and clarifications provided by the organization;
- Reconciliation of facility-level information with the consolidated GHG inventory; and
- Final evaluation of evidence prior to issuance of the verification conclusion.

Verification Schedule

The verification activities were conducted through on-site verification followed by post-audit evidence review and closure.

Stage	Verification Activity	Date
1	Physical on-site verification – Silvassa Plant	15-Jul-26
2	Physical on-site verification – Daman Plant	16-Jul-26
3	Physical on-site verification – Khatalwada Plant	17-Jul-26
4	Communication of verification findings and additional evidence requests	Following on-site verification
5	Submission and review of additional supporting evidence	Post-audit follow-up
6	Final evidence reviews and closure of outstanding verification requests	7-Aug-26
7	Final evaluation, technical review and verification conclusion	Following completion of evidence closure

The on-site verification activities were completed during 15th, 16th & 17th July 2026. Following the site verification, additional supporting evidence was requested for certain verification items. The requested evidence was subsequently received and reviewed by the Eurofins verification team. The outstanding verification requests were closed on 07 August 2026.

Evidence-Gathering Approach

Evidence was obtained through a combination of document review, interviews, sampling, recalculation, analytical procedures, physical observations and review of supporting records.

The evidence-gathering approach considered the significance and risk associated with individual emission sources and GHG categories. Higher risk and significant emission sources were subject to more detailed verification procedures.

The evidence reviewed included, as applicable:

- Electricity consumption records;
- Fuel consumption and purchase records;
- Procurement records;
- Transportation records;
- Waste management records;
- Refrigerant-related records;
- Employee commuting information;
- GHG calculation workbooks;
- Emission factors and GWP references;
- Renewable electricity/I-REC supporting documentation;
- Scope 3 calculation records;
- Internal data and consolidation records; and
- Other supporting documentation requested during the verification.

Specific evidence requests raised during the on-site verification were followed up after the site visits. The additional evidence received for Scope 3 Categories 1, 3, 4, 5, 6, 7 and 9 was reviewed and the associated GHG calculations and final values were verified and incorporated into the finalized GHG inventory.

Physical Site Verification

Physical verification was conducted at all facilities included within the organizational boundary:

- Silvassa Plant -15 July 2026: The verification team reviewed relevant operational activities, GHG emission sources, activity-data collection practices, supporting records and GHG information management arrangements.
- Daman Plant - 16 July 2026: The verification team reviewed relevant operational activities, emission sources, activity-data records, calculation practices, supporting documentation and applicable controls.

- Khatalwada Plant - 17 July 2026: The verification team reviewed the facility's operational activities, relevant emission sources, data collection practices, supporting evidence and GHG information management processes.

The site verification observations and evidence obtained were considered together with the documentary and analytical verification procedures.

Treatment of Verification Findings and Additional Evidence

Verification findings and clarification requests identified during the on-site assessment were communicated to All Time Plastics Limited for clarification and/or submission of additional supporting evidence. Where additional evidence was requested, the verification team evaluated the information subsequently provided, including relevant activity data, source records, calculation methodology, emission factors and resulting GHG values. For Scope 3 Categories 1, 3, 4, 5, 6, 7 and 9, the previously outstanding supporting evidence was received and reviewed. The relevant calculations were evaluated and the associated GHG values were finalized. No unresolved evidence request remained for these categories following completion of the review. The evaluation of all identified discrepancies, corrections and findings was performed considering the established quantitative and qualitative materiality criteria.

Final Evaluation and Verification Conclusion

Following completion of the on-site verification, subsequent evidence reviews, closure of outstanding verification requests and finalization of the GHG inventory, the verification team evaluated the sufficiency and appropriateness of the evidence obtained.

The final evaluation considered:

- Completeness of the GHG sources and activities;
- Accuracy of activity data and calculations;
- Appropriateness of emission factors and methodologies;
- Consistency of application of the reporting criteria;
- Reliability and traceability of supporting evidence;
- Effectiveness of relevant GHG information management processes;
- Identified and corrected misstatements;
- Aggregated effect of identified discrepancies;
- Quantitative and qualitative materiality; and
- Whether sufficient and appropriate evidence supported the proposed verification conclusion.

The verification conclusion was subject to completion of the required independent technical review and final approval process.

Evidence-Gathering Plan

The evidence-gathering activities were planned and performed considering the defined verification scope, identified GHG emission sources, assessed verification risks, established materiality, and the Reasonable Assurance level. Eurofins Assurance obtained sufficient and appropriate evidence through document review, interviews, sampling, independent recalculation, analytical procedures, reconciliation, and physical site verification.

The evidence reviewed for the respective GHG emission sources is summarized below:

Scope 1 – Direct GHG Emissions

Emission Source	Activity Data	Documents / Records Reviewed	Verification Procedures
Stationary Combustion - DG Sets & Fire Hydrant Pumps	Diesel consumption	DG Set & Fire Hydrant Pump Fuel Refilling Register and Diesel Purchase Invoices	Document review, sampling, source-data verification and independent recalculation
Stationary Combustion - Canteen	LPG/PNG consumption	LPG/PNG Purchase Invoices and Bills	Document review, sampling and independent recalculation
Mobile Combustion - Company-Owned Vehicles	Petrol, diesel and CNG consumption	Vehicle Fuel Purchase Invoices and Internal Vehicle Fuel Register	Sampling, source-document verification and independent recalculation
Mobile Combustion - Grass Cutting Machine	Petrol consumption	Petrol Purchase Invoices and Internal Fuel Register	Sampling, source-document verification and independent recalculation
Fugitive Emissions - Chillers & Acs	Refrigerant consumption/refilling	Chiller & AC Repair/Service Reports and Refrigerant Purchase Orders	Document review and independent recalculation
Fugitive Emissions - Fire Extinguishers	CO ₂ quantity	Third-Party CO ₂ Certificate	Review of third-party certificate and independent recalculation
Water Treatment - STP	STP/wastewater activity data	STP Water Balance Register	Document review, sampling and independent recalculation

Scope 2 – Indirect GHG Emissions

Emission Source	Activity Data	Documents / Records Reviewed	Verification Procedures
Purchased Electricity	Electricity consumption	Electricity Bills	Review of all monthly data, source-document verification, reconciliation and independent recalculation

For Scope 2, all monthly electricity consumption data for the reporting period was included in the verification sample.

Scope 3 – Other Indirect GHG Emissions

Category	Emission Source	Activity Data	Documents / Records Reviewed
Category 1 – Purchased Goods and Services	Purchased goods and services	Quantity/value of purchased goods	Internal Portal Downloaded Data Sheet and Purchase Invoices
Category 3 – Fuel- and Energy-Related Activities	Upstream emissions related to Scope 1 and Scope 2 energy consumption	Underlying fuel and electricity activity data	Scope 1 & Scope 2 Underlying Activity Data and Supporting Records
Category 4 – Upstream Transportation and Distribution	Transportation of purchased materials	Transportation distance and related activity data	Internal Scope 3 Category 4 Calculation Sheet – Upstream Transportation, including Dedicated Distance Calculation
Category 5 – Waste Generated in Operations	Hazardous and non-hazardous waste	Waste quantity	Hazardous Waste Manifest Form-10 and Internal Portal Downloaded Non-Hazardous Waste Data Sheet
Category 6 – Business Travel	Business travel	Travel activity	Business Travel Tickets
Category 7 – Employee Commuting	Employee commuting	Employee commuting activity	Employee Commuting Survey Sheet
Category 9 – Downstream Transportation and Distribution	Transportation of finished goods	Transportation distance and related activity data	Internal Scope 3 Category 9 Calculation Sheet – Downstream Transportation, including Dedicated Distance Calculation

Sampling Approach

A risk-based sampling approach was applied during the verification of the CY-2025 GHG inventory. The selection of samples considered the nature and significance of the emission sources, availability and source of activity data, data uncertainty, potential materiality, unusual values, newly identified sources, and the control environment.

For Scope 1 and Scope 3, Selected monthly activity data were sampled from the reporting period. The specific sample dates/months varied by emission source and facility based on the verification requirements and are documented in the respective site-wise verification finding sheets for Silvassa, Daman and Khatalwada.

For the selected samples, the verification team:

- Selected samples from the original/source records;
- Traced the selected activity data to the corresponding supporting documents;
- Compared reported values with source records;
- Checked the relevant calculations and emission factors;
- Performed independent recalculation of the sampled emissions; and
- Compared the verified values with the values reported in the GHG inventory.

For data maintained through the organization's internal portal, the corresponding records were also reviewed to assess the completeness and consistency of the reported activity data.

Scope 2 – Purchased Electricity, the verification team reviewed all 12 months of electricity consumption data for each of the three facilities. The monthly values were checked against the respective Electricity Bills, and the reported emissions were independently recalculated.

The sampling performed during the physical verification was documented in the respective site verification finding sheets:

- Silvassa Plant - Site verification conducted on 15 July 2026
- Daman Plant - Site verification conducted on 16 July 2026
- Khatalwada Plant - Site verification conducted on 17 July 2026

The site-wise finding sheets record the sample date, reported value, verified value, source of data and verification status for the sampled emission sources.

The verification records show, for example, sampling of specific dates for Scope 1 stationary/mobile/fugitive sources, Scope 2 electricity, and applicable Scope 3 categories at the respective facilities. The sampled values were compared with the reported values and, where applicable, independently recalculated.

A separate numerical count of individual source documents sampled for each emission category was not maintained as a consolidated sample-count register. Accordingly, this report does not assign a numerical sample count to individual document types. The actual samples selected, including the sample dates and verified values, are retained in the site-wise verification finding sheets and form part of the verification evidence.

sampling and verification procedures resulted in certain corrections to the reported GHG values during the verification process. The corrected values were incorporated into the finalized GHG inventory. No additional evidence request was raised as a direct result of the sampling procedure itself. However, separate clarification and evidence requests arising from the overall on-site verification were subsequently addressed by All Time Plastics Limited. Supporting evidence for Scope 3 Categories 1, 3, 4, 5, 6, 7 & 9 was received and reviewed, and the associated GHG values were finalized before completion of the verification.

The final assessment of whether any uncorrected misstatement remained is addressed separately under “Evaluation of Misstatements and Materiality.”

Based on the sampling procedures performed, source-document verification, review of Internal Portal data, independent recalculation and reconciliation procedures, the verification team obtained sufficient evidence to assess the reliability of the sampled GHG activity data and associated calculations. The sample results were considered together with the full-year data review, physical site verification, analytical procedures and the evaluation of identified corrections and misstatements in reaching the final verification conclusion.

Independent Recalculation

Eurofins Assurance performed independent recalculations of the reported GHG emissions for:

- Scope 1
- Scope 2
- Scope 3 Category 1 - Purchased Goods and Services
- Scope 3 Category 3 - Fuel- and Energy-Related Activities
- Scope 3 Category 4 - Upstream Transportation and Distribution
- Scope 3 Category 5 - Waste Generated in Operations
- Scope 3 Category 6 - Business Travel
- Scope 3 Category 7 - Employee Commuting
- Scope 3 Category 9 - Downstream Transportation and Distribution

The recalculations considered the applicable activity data, emission factors, GWP values, conversion factors and calculation methodologies applied in the GHG inventory. The independently calculated results were compared with the reported values to identify potential discrepancies or misstatements.

Data Reconciliation

The following reconciliation procedures were performed:

1. Plant-wise GHG inventory to consolidated GHG inventory – Emissions reported for Silvassa, Daman and Khatalwada were reconciled with the consolidated GHG inventory.
2. Activity data to source documents – Selected activity data was traced to the relevant invoices, registers, bills, Internal Portal records, certificates, travel tickets, manifests, survey sheets and calculation sheets.
3. GHG calculation workbook to final GHG statement – The calculated emission values were reconciled with the final reported GHG statement.

4. Scope/category totals to overall GHG total – Individual emission sources and Scope/category totals were checked for mathematical accuracy and reconciliation with the overall reported GHG emissions.

The reconciliation procedures were completed following the review of additional evidence and finalization of the GHG inventory.

Additional Evidence Review and Closure

During the on-site verification, certain verification items required additional supporting evidence to substantiate the reported activity data and GHG calculations. These requirements were communicated to All Time Plastics Limited following the site verification.

The requested supporting evidence for Scope 3 Categories 1, 3, 4, 5, 6, 7 and 9 was subsequently received and reviewed by the Eurofins verification team.

The review included assessment of the relevant activity data, supporting records, calculation methodology, distance calculations where applicable, emission factors and resulting GHG values. The applicable calculations were independently reviewed/recalculated.

Based on the additional evidence and verification procedures performed, the GHG values for these categories were finalized and incorporated into the final CY-2025 GHG inventory. The outstanding evidence requests were closed on 07 August 2026.

Evidence Sufficiency

Based on the document review, sampling, independent recalculation, analytical procedures, reconciliation, interviews and physical site verification performed, the verification team obtained sufficient and appropriate evidence to support the evaluation of the finalized CY-2025 GHG assertion. The evidence obtained was evaluated against the applicable reporting criteria, established materiality threshold and identified verification risks before forming the final verification conclusion.

SITE VERIFICATION

Physical verification was conducted at:

15 July 2026 - Silvassa: The verification included physical observation of relevant operations, emission sources, energy-consuming equipment, data collection arrangements and supporting documentation.

16 July 2026 – Daman: The verification included assessment of relevant operational activities, emission sources, energy consumption, activity data and supporting evidence.

17 July 2026 – Khatalwada: The verification included enhanced assessment because CY 2025 represents the first GHG accounting year for the facility.

The verifier assessed:

- Physical emission sources
- Electricity-consuming equipment
- Fuel-consuming equipment
- Refrigerant-related sources
- Wastewater/STP
- Data collection arrangements
- Supporting records
- Personnel responsible for GHG data

GHG INFORMATION MANAGEMENT SYSTEM

Data Collection

All Time Plastics Limited collects GHG activity data from relevant departments, operational records and electronic systems. The verification team assessed the flow of GHG information from:

Source → Activity Data → Calculation → Consolidation → GHG Statement

The verification included review of the processes used for collection, compilation and consolidation of GHG activity data.

Data Review

The verification team evaluated the review mechanisms applied to:

- Activity data;
- GHG calculations;
- Emission factors and GWP values;
- Data consolidation; and
- Final GHG reporting.

Data Traceability

Selected GHG activity data was traced from the reported GHG inventory to the underlying supporting records to assess the reliability, completeness and traceability of the reported information.

Record Management

The verification team reviewed the availability and traceability of records supporting:

- Activity data
- Calculations
- Emission factors
- Assumptions
- Methodologies
- Corrections
- Reviews
- Approvals

Electronic Data Systems

All Time Plastics Limited uses electronic systems for capturing and maintaining operational data, including MES integrated with ERP, as stated by the organization. These systems support data traceability.

The verification considered relevant controls associated with data extraction, completeness, access, transfer and traceability where electronic systems were used as sources of GHG activity data

Based on the procedures performed, the verification team found that the GHG information management processes provided an appropriate basis for the collection, processing, consolidation and reporting of GHG information for CY-2025. Selected data was successfully traced to supporting records, and the relevant data-management and review processes were considered in forming the verification conclusion.

VERIFICATION OF SCOPE 1 EMISSIONS

The CY-2025 inventory reports:

Facility	Scope 1 tCO ₂ e
Silvassa	82.71
Daman	36.19
Khatalwada	12.96
Total	131.85

The verifier assessed, as applicable:

- Diesel consumption
- LPG consumption
- PNG consumption
- Petrol/CNG
- Company vehicles
- Refrigerant refilling
- Fire extinguishers
- STP-related emissions

The verifier evaluated activity data, emission factors, conversion factors and calculations.

VERIFICATION OF SCOPE 2 EMISSIONS

Location-Based

Facility	Scope 2 – Location Based tCO ₂ e	Scope 2 – Market Based tCO ₂ e
Silvassa	8,426.99	0
Daman	2,347.39	0
Khatalwada	1,519.22	0
Total	12,293.60	0

The location-based calculation was assessed based on the electricity consumed and the applicable grid emission factor, while the market-based calculation was assessed based on the purchased I-REC certificates, with a total of 14,013,310 I-RECs. The total onsite solar generation was 2,103.75 MWh, which was considered as avoided grid electricity consumption for the purpose of the assessment.

VERIFICATION OF SCOPE 3 EMISSIONS

Scope 3 Total

Facility	Scope 3 tCO ₂ e
Silvassa	47,619.92
Daman	23,756.82
Khatalwada	8,836.55
Total	80,213.29

Category 1: Purchased Goods and Services

Purchased goods and services represents the most significant Scope 3 emission source.

The verification team gave enhanced attention to:

- Procurement register
- Purchase quantities
- Material classification
- Supplier data
- Emission factors
- Primary vs secondary data
- Recycled/reprocessed material
- Unit conversions
- Calculation methodology
- Reconciliation with procurement records.

Category 3: Fuel and Energy Related Activities

The verification considered upstream emissions associated with fuel and electricity consumption, where included in the inventory.

Category 4: Upstream Transportation

The verification considered:

- Transportation quantity
- Distance
- Mode
- Freight data
- Emission factors
- Calculation methodology

Category 5: Waste

The verification considered:

- Waste quantity;
- Waste type;
- Disposal/recycling route;
- Waste contractor records;
- Emission factors;
- Calculations.

Category 6: Business Travel

The verification considered relevant business travel data and the methodology applied for quantification.

Category 7: Employee Commuting

The verification considered employee population, commuting assumptions, transport modes, distance assumptions and emission factors.

Category 9: Downstream Transportation

The verifier assessed relevant downstream logistics activity and calculation methodology.

EMISSION FACTORS & GWPs

The emission factors and Global Warming Potentials (GWPs) applied in the CY-2025 GHG inventory were reviewed as part of the verification process. The review considered the source, version/year, applicability, unit of measurement, conversion factors, GWP basis and consistency of application across the three facilities.

The inventory primarily uses DEFRA Version 1.0, Year 2025 emission factors for Scope 1 and Scope 3 emission sources. For purchased electricity under the location-based method, the inventory applies the CEA Weighted Average Grid Emission Factor for FY 2024–25 of 0.71 tCO₂/MWh.

The verifier reviewed the emission factors against the activity data and calculation methodology and assessed their appropriateness for the respective emission sources.

Scope 1 – Direct GHG Emissions

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	Diesel – DG Set / Fire Hydrant / Company Vehicles	2.66155	kgCO ₂ e/L	DEFRA	Version 1.0, 2025	Applicable and reviewed
2	Petrol – Company Vehicles / Grass Cutting Machine	2.06916	kgCO ₂ e/L	DEFRA	Version 1.0, 2025	Applicable and reviewed
3	CNG – Company Vehicles	2,575.46	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	Applicable and reviewed
4	LPG – Canteen	2,939.36	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	Applicable and reviewed
5	PNG / Natural Gas – Canteen	2.06672	kgCO ₂ e/m ³	DEFRA	Version 1.0, 2025	Applicable and reviewed
6	R-22 Refrigerant	1,760	kgCO ₂ e/kg	DEFRA	Version 1.0, 2025	Applicable and reviewed
7	R-32 Refrigerant	677	kgCO ₂ e/kg	DEFRA	Version 1.0, 2025	Applicable and reviewed
8	R-134a Refrigerant	1,300	kgCO ₂ e/kg	DEFRA	Version 1.0, 2025	Applicable and reviewed
9	R410A Refrigerant	1,924	kgCO ₂ e/kg	DEFRA	Version 1.0, 2025	Applicable and reviewed
10	CO ₂ – Fire Extinguishers	1	kgCO ₂ e/kg	DEFRA	Version 1.0, 2025	Applicable and reviewed

Scope 2 – Energy Indirect GHG Emissions

The inventory applies the CEA Weighted Average Grid Emission Factor of 0.71 tCO₂/MWh for FY 2024–25 for purchased grid electricity. The verification report specifically identifies this factor for review.

For the market-based calculation, the inventory applies I-REC credits against purchased electricity. The verification assessment includes review of the I-REC quantity, certificate details, vintage, ownership, retirement/cancellation, reporting period, electricity-consumption matching and double-counting prevention.

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	Purchased Electricity from Grid	0.71	tCO ₂ /MWh	Central Electricity Authority (CEA)	FY 2024–25	Applicable and reviewed

Scope 3 – Purchased Goods and Services

The verification report identifies Purchased Goods and Services as the most significant Scope 3 emission source and states that procurement quantities, material classification, supplier information, emission factors, unit conversions and calculations were subject to verification.

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	PP – Primary Material Production	2,577.57	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Applicable and reviewed
2	PP – Closed-Loop / Reprocessed	1,312.57172 / 1,575.39106	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Facility-specific application reviewed
3	PE / LDPE / LLDPE	3,172.49932 / 2,965.07790	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Applicable and reviewed
4	Average Plastics / Filler / POM / Nylon / TPE / Silicon	3,172.50	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Applicable and reviewed
5	PS	4,376.80	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Applicable and reviewed
6	PET	3,863.90	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Applicable and reviewed
7	Plastic Reprocessing / Waste Material	4.68568	kgCO ₂ e/ton	DEFRA	Version 1.0, 2025	Applicable and reviewed

Scope 3 – Transportation

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	HGV – >7.5 to 17 t, Average Laden	0.36362	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	1
2	Freight Rail	0.02779	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	2
3	HGV – >3.5 to 7.5 t, Average Laden	0.52761	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	3
4	WTT HGV – >7.5 to 17 t	0.09246	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	4
5	WTT Freight Rail	0.00691	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	5
6	WTT HGV – >3.5 to 7.5 t	0.05775	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	6
7	WTT HGV – >3.5 to 7.5 t / Waste Transportation	0.12296	kgCO ₂ e/t-km	DEFRA	Version 1.0, 2025	7

These factors are applied to upstream and downstream transportation activities identified in the GHG calculation workbook.

Scope 3 – Fuel and Energy Related Activities

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	WTT – Diesel	0.62409	kgCO ₂ e/L	DEFRA	Version 1.0, 2025	1
2	WTT – Petrol	0.58094	kgCO ₂ e/L	DEFRA	Version 1.0, 2025	2
3	WTT – LPG	349.29282	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	3
4	WTT – CNG	530.77887	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	4
5	WTT – Natural Gas	0.3366	kgCO ₂ e/m ³	DEFRA	Version 1.0, 2025	5
6	WTT – Electricity Generation	0.0459	kgCO ₂ e/kWh	DEFRA	Version 1.0, 2025	6
7	WTT – Electricity T&D	0.00397	kgCO ₂ e/kWh	DEFRA	Version 1.0, 2025	7

Scope 3 – Waste

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	Average Plastics – Waste Disposal	4.68568	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	1
2	Mixed Cans / Metal Waste	4.68568	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	2
3	Electrical Items	4.68568	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	3
4	Paper & Board – Mixed	4.68568	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	4
5	Wood	4.68568	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	5
6	Scrap Metal	4.68568	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	6
7	Organic Food & Drink Waste – Composting	8.98311	kgCO ₂ e/t	DEFRA	Version 1.0, 2025	7

Scope 3 – Employee Commuting

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	Car – Diesel	0.17304	kgCO ₂ e/km	DEFRA	Version 1.0, 2025	1
2	Car – Petrol	0.16272	kgCO ₂ e/km	DEFRA	Version 1.0, 2025	2
3	Motorbike – Petrol	0.11367	kgCO ₂ e/km	DEFRA	Version 1.0, 2025	3
4	Three-Wheeler – Petrol	0.1135	kgCO ₂ e/km	Indian GHG Program	2015	4

5	WTT – Car Diesel	0.04146	kgCO ₂ e/km	DEFRA	Version 1.0, 2025	5
6	WTT – Car Petrol	0.04599	kgCO ₂ e/km	DEFRA	Version 1.0, 2025	6
7	WTT – Motorbike	0.02956	kgCO ₂ e/km	DEFRA	Version 1.0, 2025	7

Scope 3 – Business Travel

Sr. No.	Emission Source	Emission Factor	Unit	Source / Database	Version / Year	Verification Assessment
1	Rail – National Rail	0.03546	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	1
2	Domestic Air Travel	0.0842	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	2
3	International Air Travel	0.0842	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	3
4	WTT – Rail	0.00897	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	4
5	WTT – Air Travel	0.02162	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	5
1	Rail – National Rail	0.03546	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	1
2	Domestic Air Travel	0.0842	kgCO ₂ e/passenger-km	DEFRA	Version 1.0, 2025	2

Based on the verification procedures performed, the emission factors and GHG quantification references used in the CY-2025 GHG inventory were reviewed for their source, version/year, applicability, units, conversion, GWP basis and consistency with the underlying activity data. The emission factors identified in the final calculation workbook were considered appropriate for the respective emission sources, subject to the documented methodologies and assumptions applied in the GHG inventory. The use of DEFRA Version 1.0, Year 2025 factors, CEA FY 2024–25 grid emission factor and the Indian GHG Program 2015 factor identified in the inventory was considered during the verification.

CALCULATION AND CONSOLIDATION VERIFICATION

The verification team performed the following procedures:

- Recalculation of selected Scope 1 sources
- Recalculation of selected Scope 2 sources
- Recalculation of significant Scope 3 sources
- Unit-conversion checks
- Emission-factor checks
- Formula checks
- Site-level reconciliation
- Consolidation checks

The final GHG statement must be reconciled to the controlled calculation workbook.

VERIFIED GHG INVENTORY

Location-Based

Facility	Scope 1	Scope 2 (LB)	Scope 3	Total
Silvassa	82.71	8,426.99	47,619.92	56,129.62
Daman	36.19	2,347.39	23,756.82	26,140.40
Khatalwada	12.96	1,519.22	8,836.55	10,368.73
Total	131.85	12,293.60	80,213.28	92,638.74

Total CY-2025 location-based emissions: **92,638.74 tCO₂e** & Market based emissions: **80,345.14 tCO₂e**

Scope 3 GHG emissions of all locations Category Wise are:

Category \ Location	Silvassa	Daman	Khatalwada	Total
Category 1: Purchased Goods and Services	41600.74	20233.88	7567.02	69401.64
Category 3: Fuel- and Energy-Related Activities (not included in Scope 1 or 2)	602.35	169.09	109.68	881.11
Category 4: Upstream Transport and Distribution	4675.35	834.40	573.97	6083.71
Category 5: Waste Generated in Operations	9.25	2.90	4.87	17.02
Category 6: Business Travels	49.04	0.00	0.00	49.04
Category 7: Employee commutation	151.61	532.10	581.01	1264.73
Category 9: Downstream Transport and Distribution	531.58	1984.45	0.00	2516.03
Total	47619.92	23756.82	8836.55	80213.28

FIRST-TIME ACCOUNTING OF KHATALWADA

Khatalwada facility has been included in the organizational GHG inventory for the first time for the reporting period 1st January 2025 to 31st December 2025. Accordingly, CY-2025 represents the first year for which GHG emissions have been quantified and reported for the facility.

As no prior-period GHG inventory for Khatalwada was available for the verification engagement, a direct year-on-year comparison of emissions for this facility was not performed. The verification team therefore placed specific emphasis on confirming the facility's inclusion within the organizational boundary, completeness of GHG source identification, availability and reliability of activity data, applicability of emission factors, calculation methodology, supporting evidence and consolidation into the organizational GHG statement.

The first-time accounting of Khatalwada was considered within the verification risk assessment and verification planning.

VERIFICATION FINDINGS

During the verification, certain discrepancies were identified in the activity data and supporting records. The findings were communicated to All Time Plastics Limited and subsequently addressed through corrections and submission of supporting evidence.

No.	Location	Area	Finding & Corrective Action	Status
1	Daman	Scope 1 – STP	Difference identified in reported STP activity data; corrected in the final inventory.	Closed
2	Daman	Scope 3 – Category 1	Difference identified in the quantity of All Material Reprocess; data was reviewed and corrected.	Closed
3	Khatalwada	Scope 1 – Fire Pump Diesel	Difference identified between reported and verified diesel consumption; supporting evidence was reviewed and data finalized.	Closed
4	Khatalwada	Scope 3 – Category 7	Differences identified in employee commuting data; the Employee Commuting Survey Sheet was reviewed and data finalized.	Closed

All applicable findings were addressed, and the submitted supporting evidence was reviewed and evaluated by the verification team. The final evidence review and closure process was completed on 07 August 2026. The applicable corrections were incorporated into the finalized GHG inventory and considered in the overall verification evaluation.

EVALUATION OF MISSTATEMENTS AND MATERIALITY

The verification team evaluated the discrepancies identified during the verification, both individually and collectively, considering their quantitative and qualitative significance. The identified discrepancies were corrected by All Time Plastics Limited and incorporated into the finalized GHG inventory. The corrections were evaluated against the established quantitative materiality threshold of 4,631.94 tCO₂e, together with relevant qualitative considerations. Based on the verification procedures performed, the corrected GHG inventory was considered in determining the final verification conclusion.

VERIFICATION OBSERVATIONS / AREAS FOR IMPROVEMENT

- Formalizing GHG data responsibility matrix;
- Strengthening monthly GHG data review;
- Maintaining centralized emission-factor register;
- Strengthening Scope 3 primary-data collection;
- Formalizing I-REC evidence retention;
- Strengthening first-year GHG data controls at newly included facilities;
- Formalizing annual GHG data reconciliation.

MATERIALITY AND MISSTATEMENT EVALUATION

The verifier evaluated identified misstatements individually and collectively. The materiality assessment considered both **quantitative and qualitative factors**. Quantitative factors included the magnitude of errors and their percentage of total emissions, the effect on Scope-level totals, and the potential impact on the reported GHG Statement.

Qualitative factors included errors in organizational or operational boundaries, omission of emission sources, incorrect methodologies or emission factors, incorrect Scope classification, inaccurate renewable-energy claims, and any misleading disclosures.

Based on the verification procedures performed and the evidence obtained, no uncorrected material misstatement remained in the finalized CY-2025 GHG assertion, either individually or in aggregate, considering the established quantitative materiality threshold and relevant qualitative considerations.

LIMITATIONS AND DISCLAIMER

Limitations of Verification

The verification was performed based on the information, records, explanations and supporting evidence made available by All Time Plastics Limited for the reporting period 1st January 2025 to 31st December 2025. The verification procedures included document review, interviews, sampling, independent recalculation, analytical procedures, data tracing and physical site verification.

As the verification was performed on a sampling basis, it does not constitute an examination of every individual transaction, record or emission source.

The verification conclusion is limited to the defined scope, reporting period, organizational and operational boundaries, and reporting criteria specified in this report. The verification does not constitute an assurance of the organization's overall environmental performance, financial statements, future GHG performance or future compliance with applicable requirements.

Responsibility of All Time Plastics Limited

The preparation and presentation of the GHG Statement are the responsibility of All Time Plastics Limited. This includes responsibility for:

- Establishment of organizational and operational boundaries
- Identification of relevant GHG emission sources
- Collection and accuracy of activity data
- Selection and application of emission factors and GWP values
- Selection and application of calculation methodologies
- Assumptions and estimates
- Data consolidation
- Preparation and presentation of the final GHG Statement.

Responsibility of Eurofins Assurance

Eurofins Assurance India Private Limited is responsible for conducting the independent verification in accordance with the agreed verification criteria and for expressing a verification conclusion based on the evidence obtained during the engagement.

The verification was conducted with appropriate professional care, independence and objectivity. The verification procedures were designed to obtain sufficient and appropriate evidence to support the Reasonable Assurance conclusion within the agreed scope.

Third-Party Reliance

This verification report has been prepared exclusively for All Time Plastics Limited for the purpose of independent verification of its GHG Statement for the reporting period covered by this engagement. Eurofins Assurance India Private Limited accepts no liability to any third party for any use of, or reliance upon, this report outside the agreed purpose and scope of the engagement.

The findings and conclusion are based on the information and evidence available to the verification team at the time of the verification. The verification does not constitute a guarantee of future performance, compliance or GHG emissions. Any reproduction, distribution or use of this report, in whole or in part, for purposes outside the agreed engagement shall be subject to the applicable contractual terms and prior authorization, where required.

VERIFICATION STATEMENT

Following completion of the verification activities, including document review, interviews, sampling, independent recalculation, analytical procedures, data tracing, physical site verification and review of additional supporting evidence, Eurofins Assurance evaluated the finalized GHG assertion of All Time Plastics Limited.

The verification covered the Silvassa, Daman and Khatalwada facilities for the reporting period 1st January 2025 to 31st December 2025, including Scope 1, Scope 2 and applicable Scope 3 emissions. Physical verification was conducted at the three facilities on 15, 16 and 17 July 2026, respectively & Total CY-2025 location-based emissions **92,638.74 tCO₂e** is verified.

The verification team evaluated the completeness and reliability of the reported GHG information, including organizational and operational boundaries, emission sources, activity data, emission factors, calculation methodologies, assumptions, data consolidation and GHG information management processes.

The discrepancies identified during verification were reviewed and the applicable corrections and supporting evidence were incorporated into the finalized GHG inventory. The outstanding verification evidence was reviewed and closed on 07 August 2026. The finalized GHG assertion was evaluated against the established quantitative materiality threshold of 4,631.94 tCO₂e, together with relevant qualitative considerations.

Based on the verification procedures performed and the evidence obtained, the verification team concluded that sufficient and appropriate evidence was obtained to support the final verification conclusion. The conclusion was subject to completion of the required independent technical review and approval process.

To the Management of All Time Plastics Limited:

We have conducted an independent verification of the Greenhouse Gas Statement of All Time Plastics Limited for the reporting period 1st January 2025 to 31st December 2025. The GHG Statement covers the facilities at Silvassa, Daman and Khatalwada and includes Scope 1, Scope 2 and applicable Scope 3 greenhouse gas emissions.

The GHG Statement has been prepared by the management of All Time Plastics Limited in accordance with the stated reporting criteria, including ISO 14064-1:2018 and the applicable requirements of the GHG Protocol.

Our responsibility is to express an independent verification opinion on the GHG Statement based on our verification performed in accordance with ISO 14064-3:2019.

The verification included strategic analysis, risk assessment, materiality assessment, examination of supporting documentation, interviews, sampling, independent recalculation, analytical procedures, data tracing, evaluation of GHG information management processes, internal control assessment and physical site verification.

Physical site verification was conducted at Silvassa, Daman and Khatalwada on 15, 16 and 17 July 2026, respectively. Following the site verification, additional supporting evidence was reviewed, and the outstanding verification requests were closed on 07 August 2026.

The identified discrepancies were evaluated, and applicable corrections were incorporated into the finalized GHG Statement. The verification team evaluated the finalized GHG information against the applicable reporting criteria, established materiality threshold and relevant qualitative considerations.

APPROVAL AND AUTHORIZATION

This report has been prepared by Eurofins Assurance India Private Limited following the independent verification of the Greenhouse Gas (GHG) assertion of All Time Plastics Limited for the reporting period 1st January 2025 to 31st December 2025.

The verification was conducted in accordance with ISO 14064-3:2019, with the GHG inventory assessed against ISO 14064-1:2018 and the agreed verification criteria. The verification covered the Silvassa, Daman and Khatalwada facilities under the Operational Control approach and was conducted at the agreed **Reasonable Assurance level**.

The verification activities included review of relevant GHG data and supporting records, assessment of the organizational and operational boundaries, evaluation of emission sources, activity data, emission factors, GWP values, calculation methodologies, GHG information management processes and internal controls, risk-based sampling and recalculation, and physical site verification. The site verification activities were conducted on 15 July 2026, 16 July 2026 and 17 July 2026 for the respective facilities.

Based on the verification activities performed, evidence obtained, evaluation of identified findings and assessment of materiality and misstatements, the verification conclusion and independent verification presented in this report represent the outcome of the verification engagement, subject to the applicable Eurofins Assurance review and approval process.

This report has been reviewed and approved by the designated personnel of Eurofins Assurance India Private Limited in accordance with the applicable internal review and approval process.

Activity	Name	Designation	Signature	Date
Prepared By	Aditya Malviya	Lead Verifier		07/09/2026
Reviewed By	Jay Pratap Singh	Technical Reviewer		07/09/2026

For and on behalf of

EUROFINS ASSURANCE INDIA PRIVATE LIMITED

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