

CONSENT LETTER FROM THE BANKERS TO THE COMPANY

Date: 23rd September 2024

To,

**The Board of Directors,
All Time Plastics [Private] Limited
B-30 Royal Industrial Wadala,
Mumbai 400031
Maharashtra, India**

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ [●] each ("Equity Shares") by All Time Plastics [Private] Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, HDFC Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the Red Herring Prospectus ("RHP") and the Prospectus (collectively referred to as, the "Offer Documents") which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter, file with SEBI and the Stock Exchanges, and in any other Offer related documents. We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer



Logo:

Name: HDFC Bank Limited

Address: 4th Floor, Peninsula Business Park, Lower Parel, Mumbai- 400013

Telephone Number(s): 9004979192

Contact Person: Krishanu Mitra

Website: <https://www.hdfcbank.com>

Email: Krishanu.mitra@hdfcbank.com

CIN: L65920MH1994PLC080618

We agree to keep the information regarding the Offer strictly confidential.

We confirm that the information and confirmations set out in this certificate are true, correct, complete, not misleading in any respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead

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Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels each appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection and uploaded on the website of the Company from date of the filing of the RHP until the Bid/Offer Closing Date.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of HDFC Bank Limited

Authorized signatory

Name: Krishanu Mitra

Designation: Deputy Vice President

Date: 23rd September 2024



Intensive Fiscal Services Private Limited

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Raheja Chambers,
Free Press Journal Marg,
Nariman Point, Mumbai – 400 021,
Maharashtra, India

DAM Capital Advisors Limited

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Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Maharashtra, India

Legal Counsel to the Book Running Lead Managers

J. Sagar Associates

B-303, 3rd Floor,
Ansal Plaza, Hudco Place,
August Kranti Marg,
New Delhi – 110049, India

Legal Counsel to the Company

Khaitan & Co.



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45/1 Magrath Road, Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

Duane Morris & Selvam

16 Collyer Quay #17-00
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